

# AURORA

FUNDS MANAGEMENT

A.B.N. 69 092 626 885  
AFSL No. 222110

Level 2, 350 George Street  
SYDNEY, NSW 2000

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NSW 1225

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15 October 2012

Announcements Platform  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

Straits Resources Limited  
Level 1, 35 Ventnor Avenue  
WEST PERTH WA 6005

**Fax 1300 135 638**

**Fax 08 9480 0520**

Dear Sir/Madam

**Straits Resources Limited (ACN 147 131 977, ASX Code: SRQ)**

We attach an ASIC Form 603 Notice of Initial Substantial Holder in relation to a holding of shares in Straits Resources Limited.

Yours faithfully

**Aurora Funds Management Limited  
as trustee for Borg Fund**

Richard Matthews  
**Director**

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**Form 603**
**Corporations Act 2001  
Section 671B**
**Notice of initial substantial holder**


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To Company Name/Scheme      Straits Resources Limited (ASX Code: SRQ)  
 ACN/ARSN                              147 131 977

**1. Details of substantial holder (1)**

Name                                      Aurora Funds Management Limited (ABN 69 092 626 885) as trustee for the Borg Fund  
 ACN (if applicable)                      N/A

The holder became a substantial holder on      12/10/2012

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities(4)	Number of securities	Persons' votes(5)	Voting power (6)
Ordinary shares	64,000,000	64,000,000	5.50%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Aurora Funds Management Limited (ABN 69 092 626 885) as trustee for the Borg Fund	Aurora Funds Management Limited (ABN 69 092 626 885) holds its interest in the shares virtue of the Trust Deed of the Borg Fund, and as such holds a relevant interest in the shares pursuant to section 608 of the Corporations Act.	64,000,000 ordinary shares

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Aurora Funds Management Limited (ABN 69 092 626 885) as trustee for the Borg Fund	Aurora Funds Management Limited (ABN 69 092 626 885) as trustee for the Borg Fund	Aurora Funds Management Limited (ABN 69 092 626 885) as trustee for the Borg Fund	64,000,000 ordinary shares

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Aurora Funds Management Limited (ABN 69 092 626 885) as trustee for the Borg Fund	Various acquisitions between 19/12/2011 and 12/10/2012.	\$3,706,850.00 (at \$0.085 per ordinary share)		64,000,000 ordinary shares (inclusive of 43,610,000 ordinary shares acquired within the last 4 months)

#### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

#### 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Aurora Funds Management Limited (ABN 69 092 626 885) as trustee for the Borg Fund	Level 2, 350 George Street Sydney NSW 2000

#### Signature

print name Richard Matthews

capacity Director

sign here 

date 15/10/2012