



19 April 2013

ASX/MEDIA RELEASE

STRAITS RESOURCES LIMITED
(ASX: SRQ)

**RESIGNATION OF CHAIRMAN &
APPOINTMENT OF EXECUTIVE CHAIRMAN**

Straits advises that Mr Adrian Redlich has resigned, effective immediately, as Non-executive Chairman of the Board to focus on his Merricks Capital business as it undertakes several growth initiatives. Straits is pleased to advise Mr Andre Labuschagne, currently Managing Director, will assume the role of Executive Chairman whilst an appropriate candidate is identified.

Adrian was appointed as Chairman in November 2012 to oversee the establishment of a new management team and refocus the Company. Over this period, the management team has undergone a major restructure with the appointment of a new Chief Executive Officer, Deputy Chief Executive Officer, Chief Financial Officer and Chief Operating Officer.

Mr Andre Labuschagne said, “throughout his short tenure as Chairman of Straits, Adrian has provided direction and support to the Company and its executives. The Board warmly thanks Adrian for his contribution to Straits and wishes him well for the future”.

For further information, please contact:

Mr. Andre Labuschagne – Chief Executive Officer

Tel: +61 8 9480-0500, or visit our website at www.straits.com.au