



17 APRIL 2015

ASX/MEDIA RELEASE

STRAITS RESOURCES LIMITED  
(ASX: SRQ)

**UPDATE ON REFINANCING PLAN**

Straits Resources Limited (**Straits** or **Company**) announced on 13<sup>th</sup> April 2015 that agreement had been reached with Standard Chartered Bank (**SCB**) to extend the period for completion of the restructure of the Company's existing debts and refinancing (**Refinancing Plan**) by a further three months (ie. until 13 July 2015) and that both parties were to agree to the indicative terms and conditions of the Refinancing Plan this week (ie. by 17<sup>th</sup> April 2015).

Considerable progress has been made on the Refinancing Plan however formal internal approvals from SCB will not be received by close of business today. Accordingly, the parties have agreed to extend the date to agree the indicative terms and conditions of the Refinancing Plan by a further two weeks to enable ample time for such internal approvals to be obtained.

Straits will continue to keep shareholders updated with regards to progress on the restructure.

ENDS

**For further information, please contact:**

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