

ASX Announcement

15 February 2024

APPOINTMENT OF NEW NON-EXECUTIVE DIRECTOR

- **Experienced mining executive, Lucas Dow, appointed as independent Non-Executive Director**
- **Move strengthens Board and enables enhancement of Sayona's corporate governance practices, including key Board Committees**
- **Mr Dow to join the Audit and Risk Committee and Nomination and Remuneration Committee**

North American lithium producer Sayona Mining Limited ("Sayona") (ASX:SYA; OTCQB:SYAXF) has appointed a new independent Non-Executive Director, highly experienced mining executive Lucas Dow, a move that further strengthens the Board and allows for significant enhancement of the Company's corporate governance practices.

Mr Dow has a proven track record of outstanding performance across a diverse range of businesses, commodities and geographies, skills which will facilitate Sayona's next stage of growth as a leading North American lithium producer.

Mr Dow is senior resources sector professional who has led resources organisations at the Chief Executive Officer level and held executive and non-executive director roles in both listed and unlisted entities. Mr Dow has previously been a member of the Remuneration and Nomination Committee of an ASX listed company.

As a mining engineer with extensive hands-on operational experience in both the mining resources and the renewable energy sector, he is well versed in global resource trends and growth markets.

Mr Dow has deep technical and executive experience and proven performance in leading resources businesses through difficult operating environments including project development, major business turnarounds and transformations both domestically and internationally.

Mr Dow previously held the role of CEO, Bravus Mining & Resources, being critical to the successful commencement of the Carmichael mine and rail projects in Central Queensland.

Earlier roles included serving as CEO and Asset President for the BHP Billiton Mitsubishi Alliance (BMA) and VP – Operations and Director at diversified miner South32. In addition, he has also led hard rock mining operations in international locations. Having operated in international jurisdictions Mr Dow has demonstrated his ability to engage with key stakeholders in addition to serving and holding board roles on industry groups such as Vice President of the Queensland Resources Council.

Mr Dow's qualifications include a Bachelor of Engineering (BEng) Honours, Mining from the University of Queensland.

Welcoming his appointment, Philip Lucas, chairman of the Company's Nomination and Remuneration Committee, said: *"Lucas has a track record of delivering results across a range of jurisdictions, with his operational experience a huge asset for Sayona as we advance production at our flagship North American Lithium operation."*

"With his skills in engaging successfully with a range of industry stakeholders to ensure successful outcomes, Lucas will make an excellent addition to our Board and further enhances our corporate governance practices."

Mr Dow has been appointed to the Company's Audit and Risk Committee and Nomination and Remuneration Committee. Sayona confirms that its Audit and Risk Committee now complies with the requirements of ASX Listing Rule 12.7. Sayona also confirms its Nomination and Remuneration Committee complies with the requirements of ASX Listing Rules 12.8.

The Company's Audit and Risk Committee consists of Philip Lucas (Chair), Allan Buckler and Lucas Dow. The Nomination and Remuneration Committee also comprises Philip Lucas (Chair), Allan Buckler and Lucas Dow.

Mr Dow said he welcomed the opportunity to join Sayona at this stage in the Company's development.

"Sayona has assembled a leading hard-rock lithium resource base in Quebec, Canada and successfully restarted production at its North American Lithium operation, achievements for which it can be immensely proud," he said.

"Now as the Company approaches the next stage of life as a producing miner, and amid difficult market conditions, I look forward to applying my operational experience to help overcome challenges and achieve further success for the benefit of all stakeholders."

Mr Dow's appointment is effective 14 February 2024.

Issued on behalf of the Board.

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About Sayona Mining

Sayona Mining Limited is a North American lithium producer (ASX:SYA; OTCQB:SYAXF), with projects in Québec, Canada and Western Australia.

In Québec, Sayona's assets comprise North American Lithium together with the Authier Lithium Project and its emerging Tansim Lithium Project, supported by a strategic partnership with American lithium developer Piedmont Lithium Inc. (Nasdaq:PLL; ASX:PLL). Sayona also holds a 60% stake in the Moblan Lithium Project in northern Québec.

In Western Australia, the Company holds a large tenement portfolio in the Pilbara region prospective for gold and lithium. Sayona is exploring for Hemi-style gold targets in the world-class Pilbara region, while its lithium projects include Company-owned leases and those subject to a joint venture with Morella Corporation (ASX:1MC).

For more information, please visit us at www.sayonamining.com.au

References to Previous ASX Releases

- Board committee update – 5 December 2023
- AGM 2023 Chair Address and Presentation – 30 November 2023
- Non-Executive Directors Being Recruited in Governance Revamp – 5 July 2023

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and all material assumptions and technical parameters continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.