



EUROGOLD
L I M I T E D
(ACN 009 070 384)

2 September 2010

ASX "EUG"

Eurogold Limited advises that it exercised its Tanami Gold NL rights entitlement at a cost of \$2,373,327 and thereby has retained its 3.71% shareholding.

Tanami has in turn repaid Eurogold's \$5,000,000 debt together with a \$150,000 setup fee and interest charges of \$165,479.45.

The security held by Eurogold over Tanami's investment in ABM Resources NL has been released.

Eurogold's cash position is therefore approximately \$4.1m and its Net Tangible Asset valuation per share is approximately 30 cents per share.

PETER GUNZBURG
Executive Chairman