



**T A N A M I
G O L D N L**

ABN 51 000 617 176

**CONSOLIDATED INTERIM FINANCIAL REPORT
FOR THE HALF-YEAR ENDED
31 DECEMBER 2016**

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DIRECTORS' REPORT

For the half-year ended 31 December 2016

The Directors present their report together with the consolidated interim financial report of the consolidated entity, being the Company and its controlled entities, for the half-year ended 31 December 2016 ("half-year") and the auditor's independent review report thereon.

1. Directors

The Directors of the Company at any time during or since the end of the half-year are:

Name		Period of Directorship
Mr G.J. McMahon	Non-Executive Chairman	Appointed 23 April 2013 as a Non-Executive Director and Non-Executive Chairman as of 6 June 2013
Mr A.G. Dew	Non-Executive Director	Appointed 2 December 2011
Mr C.C. Procter	Non-Executive Director	Appointed 9 December 2011
Mr B. Montgomery	Non-Executive Director	Appointed 6 February 2013

2. Results

The consolidated entity had a total comprehensive loss for the period ended 31 December 2016 of \$3.318 million (HY 2015: Profit \$15.041 million). At that date the Company held cash and cash equivalents of \$5.711 million (FY 2016: \$9.180 million) and in addition held 750,000 Northern Star Resources Limited shares at \$3.62 per share (equating to \$2.715 million at that date).

3. Nature of Operations and Principal Activities

The Company is a no liability company and is domiciled and incorporated in Australia. The principal activity of the Consolidated Entity during the course of the financial half-year was gold exploration. The Company's exploration centres are situated in the Tanami Desert straddling the Western Australian and Northern Territory border. The Company's main undertaking, the Central Tanami Project ("CTP") in the Northern Territory is located adjacent to the Tanami Track and approximately 90 kilometres east of Coyote.

4. Corporate and Financial Overview

Joint Venture with Northern Star Resources Limited

As previously announced, the Company and Northern Star Resources Limited ("NST") have formed an unincorporated joint venture ("JV") to advance the Company's CTP.

In accordance with the JV, management of the exploration activities at the Company's CTP have been handed over to NST who will sole fund all JV expenditure including all CTP exploration and evaluation costs, assessment and development costs, mining of the JV tenements and refurbishing the CTP process plant and associated infrastructure, during the Sole Funding Period.

The Sole Funding Period will expire on the date on which the process plant at the CTP has been refurbished to operating condition and has operated for a continuous 30 day period or has produced 5,000 ounces of gold ore (whichever occurs first). On the expiry of the Sole Funding Period, NST will have earned a further 35% undivided interest in the CTP (taking NST's total JV Interest to 60%).

Sale of NST Shares

During the half year ended 31 December 2016, the Company sold 250,000 shares at a weighted average price of \$5.53 per share to receive approximately \$1.37 million net of transaction costs.

At 31 December 2016, the Company had 750,000 shares in NST remaining.

DIRECTORS' REPORT

For the half-year ended 31 December 2016

Coyote Plant Agreement with ABM Resources NL

On 14 July 2016, the Coyote Plant Agreement with ABM Resources NL Initial Lease Term expired and on that date, the management and maintenance of Coyote was handed back to the Company. The Company intends to continue with care and maintenance activities for the foreseeable future.

Litigation with Metals X Limited

On 23 September 2016, the Company announced that it had reached agreement with Metals X Limited ("MLX") that ends the legal proceedings (the "Proceedings") between the parties. The terms of the settlement were:

- (a) each party provides and receives a full discharge and release from any and all claims in respect of, or arising out of or in connection with the subject matter of the Proceedings;
- (b) each party will no longer pursue its claims against the other;
- (c) the Proceedings will be dismissed on a no admission of liability basis; each party will bear its own legal costs; and
- (d) the Company will (jointly and severally with Tanami (NT) Pty Ltd) make payment to MLX of \$3,000,000.

In reaching this settlement with MLX, the Company has taken into account its legal advice together with the significant costs and inherent uncertainty of litigation, and the substantial time commitments and distraction that the litigation presents for the board and management.

5. Exploration Activities Overview

Central Tanami Project (75% Tanami)

In accordance with the JV which commenced on 3 August 2015, management of the exploration activities at the Company's CTP was assumed by NST who will sole fund all JV expenditure including CTP exploration and evaluation costs. The Company has continued to provide input into exploration targeting although NST, as Manager of JV activities, has responsibility to plan and implement ongoing exploration activities and ensure annual exploration commitments are met.

Worked completed by NST during the half-year consisted of:

- Ongoing evaluation of the mineral resource potential within the CTP Mining Leases to identify extensions to existing mining areas and new exploration targets;
- Compiling and remapping surface regolith of the CTP mine corridor including the commencement of a Depth of Cover study in conjunction with external consultants;
- Commencement of a regional tectono-stratigraphic study which includes detailed geological re-mapping of the CTP mine corridor/Groundrush domains with extensive use of multi-element geochemical analysis;
- Planning of regional and infill geochemical sampling programs;
- Design of first pass and infill regional aeromagnetic/radiometric geophysical surveys; and
- Undertaking of an extensive environmental rehabilitation program within the existing CTP mining leases (legacy drilling and infrastructure sites).

Commencement of planned drilling programs within the CTP mining leases is pending completion of statutory approvals. CTP mine corridor and regional MMP's have been lodged and are under discussion with DIPR representatives.

DIRECTORS' REPORT
For the half-year ended 31 December 2016

Western Tanami (100% Tanami)

During the half-year, the Company completed a 3,591 metre aircore (53 holes) and a 3,252 metre reverse circulation (33 holes) drilling programme over targets defined by geological and geochemical mapping using portable XRF (pXRF) surveys of termite mounds. Results are encouraging with best results shown in Table 1.

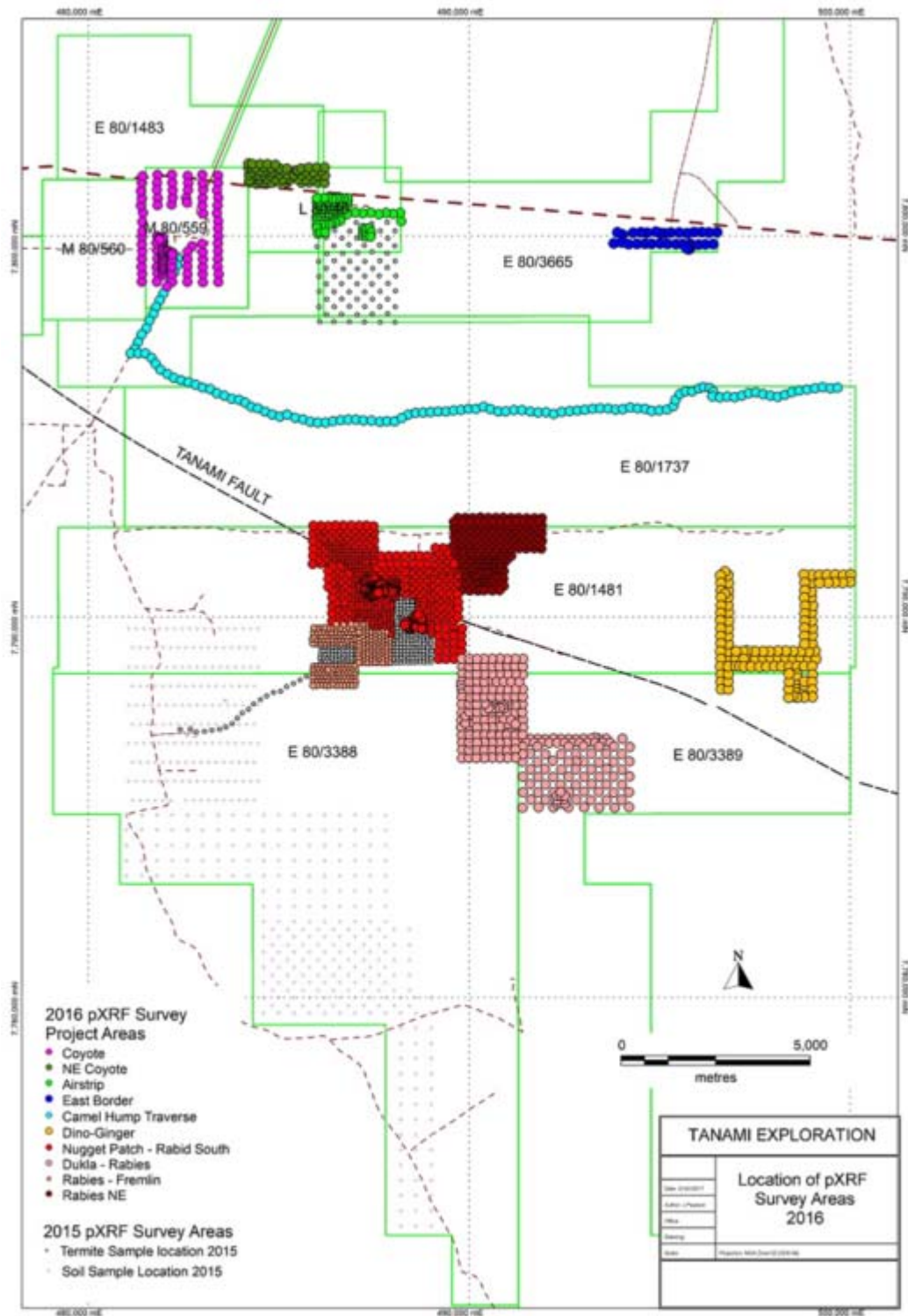
Table 1 Gold Intersections from Aircore (AC) and Reverse Circulation (RC) drilling. Coordinates and Azimuth are MGA94, Zone 52

Prospect	Hole Type	Hole_ID	East	North	RL	Dip	Azimuth	Max Depth (m)	Gold Intercept	Depth From (m downhole)
RABID SOUTH	AC	BWAC0516	488418	7789661	425	-60	000	73	1m @ 1.21 g/t	60
		BWAC0533	488521	7789800	426	-60	090	70	2m @ 1.96 g/t	30
		BWAC0534	488500	7789801	429	-60	090	51	2m @ 8.44 g/t (incl. 1m @ 14.43 g/t)	22
		BWAC0534	488500	7789801	429	-60	090	51	1m @ 3.16 g/t	44
		BWAC0536	488440	7789802	427	-60	090	90	1m @ 1.41 g/t	70
		BWAC0536	488440	7789802	427	-60	090	90	1m @ 4.46 g/t	86
		BWAC0538	488361	7789801	424	-60	090	78	3m @ 1.54 g/t	49
		BWAC0542	488501	7789762	417	-60	000	50	1m @ 7.52 g/t	43
	BWAC0547	488701	7789741	422	-60	000	81	1m @ 3.89 g/t	62	
	RC	RSRC0001	488540	7789800	429	-60	090	132	2m @ 5.23 g/t (incl. 1m @ 7.59 g/t)	3
		RSRC0003	488417	7789800	424	-60	090	132	3m @ 1.96 g/t	45
		RSRC0003	488417	7789800	424	-60	090	132	2m @ 1.76 g/t	83
		RSRC0009	488520	7789840	425	-60	090	78	1m @ 1.49 g/t	10
RSRC0009		488520	7789840	425	-60	090	78	1m @ 13.21 g/t	19	
	RSRC0013	488480	7789760	427	-60	090	126	1m @ 2.38 g/t	5	
NUGGET PATCH	AC	BWAC0548	487860	7790778	417	-60	000	74	1m @ 2.44 g/t	34
	RC	NPRC0011	487400	7790720	423	-60	090	90	1m @ 2.72 g/t	19
		NPRC0013	487320	7790720	424	-60	090	126	1m @ 1.12 g/t	100

Following the successful identification of the Rabid South and Nugget Patch prospects by geological and geochemical mapping using portable XRF (pXRF) surveys of termite mounds, the regional programme has continued using similar techniques with the intention to identify areas of hydrothermal alteration along structural discontinuities, such as regional splays of the Trans Tanami Fault system. The extent of the pXRF surveys are shown on Figure 1.

DIRECTORS' REPORT
For the half-year ended 31 December 2016

Figure 1 Location of pXRF Survey Areas



DIRECTORS' REPORT
For the half-year ended 31 December 2016

6. Business Strategies and Prospects

As the Company holds a 75% interest in the CTP JV, the Board monitors and provides assistance to the JV Manager NST whilst it is earning its further interest (refer to CTP Exploration above).

At Western Tanami, the Company continues to carry out exploration in accordance with the Mines Department expenditure commitment required to maintain the tenements in good standing. With regard to Coyote, the Board continues to examine its options following the termination of the Coyote Lease with ABM Resources Limited in July, 2016.

7. Subsequent Events

There are no material events subsequent to balance date.

8. Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

The Directors have received confirmation from the auditor of Tanami Gold NL that they are independent of the Company.

A copy of the auditor's independence declaration as required under Section 307C of the Corporations Act is included on the following page and forms part of the Directors' report for the half-year ended 31 December 2016.

9. Rounding

The amounts contained in this report and in the financial report have been rounded to the nearest \$1000 (unless otherwise stated) under the option available to the Company under ASIC Class Order 2016/191. The Company is an entity to which the Class Order applies.

Signed in accordance with a resolution of the Directors:



Gerard McMahon
Non-Executive Chairman
Perth, Western Australia
13 March 2017



Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To: the directors of Tanami Gold NL

I declare that, to the best of my knowledge and belief, in relation to the review for the half-year ended 31 December 2016 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the review; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the review.

KPMG.

KPMG

A handwritten signature in blue ink, appearing to read 'R Gambitta', with a horizontal line extending to the right.

R Gambitta

Partner

Perth

13 March 2017

**CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME**
For the half-year ended 31 December 2016

	Note	Consolidated	
		Dec 2016 \$'000	Dec 2015 \$'000
Revenue		-	12
Other income		138	1,063
Profit on sale of assets	6	841	16,019
Care and maintenance costs (incl depreciation and amortisation)		(1,176)	(2,180)
Exploration and evaluation expenses		(691)	(397)
Corporate and other expenses		(740)	(865)
Results from operating activities		(1,628)	13,652
Financial income		79	48
Financial expenses		(68)	(222)
Net finance expense		11	(174)
(Loss)/profit before income tax		(1,617)	13,478
Deferred Income tax (expense)/benefit		(510)	469
(Loss)/profit from operations		(2,127)	13,947
(Loss)/profit for the year		(2,127)	13,947
Other comprehensive income			
Items that may be reclassified subsequently to profit or loss:			
Net (loss)/gain on financial assets classified as available for sale (net of tax)		(1,191)	1,094
Other comprehensive (loss)/gain for the year (net of income tax)		(1,191)	1,094
Total comprehensive (loss)/profit for the year attributable to owners of the Company		(3,318)	15,041
Earnings per share			
Basic (loss)/profit per share		(0.002)	0.013
Diluted (loss)/profit per share		(0.002)	0.013

The condensed consolidated interim statement of comprehensive income is to be read in conjunction with the condensed notes to the consolidated interim financial report.

CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION
For the half-year ended 31 December 2016

	Note	Consolidated	
		Dec 2016 \$'000	Jun 2016 \$'000
Assets			
Current assets			
Cash and cash equivalents		5,711	9,180
Other receivables		98	314
Inventories		228	128
Available for sale financial assets	7	2,715	4,940
Total current assets		8,752	14,562
Non-current assets			
Other receivables		2,513	2,513
Property, plant and equipment		2,026	2,646
Acquired exploration and evaluation		15,539	15,539
Total non-current assets		20,078	20,698
Total assets		28,830	35,260
Liabilities			
Current liabilities			
Trade and other payables		362	411
Provisions	8	26	3,018
Deferred revenue		-	83
Total current liabilities		388	3,512
Non-current liabilities			
Provisions		10,102	10,090
Total non-current liabilities		10,102	10,090
Total liabilities		10,490	13,602
Net assets		18,340	21,658
Equity			
Issued capital	9	317,637	317,637
Accumulated losses		(300,096)	(298,099)
Reserves		799	2,120
Total equity attributable to equity holders of the Company		18,340	21,658

The condensed consolidated interim statement of financial position is to be read in conjunction with the condensed notes to the consolidated interim financial report.

CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY
For the half-year ended 31 December 2016

	Issued Capital	Accumulated Losses	Share Based Payment Reserve	Available For Sale Fair Value Reserve	Total
	\$'000	\$'000	\$'000	\$'000	\$'000
Balance at 1 July 2015	317,637	(310,668)	130	-	7,099
Profit for the period	-	13,947	-	-	13,947
Net change in fair value of available for sale financial assets	-	-	-	1,094	1,094
Total comprehensive profit for the period	-	13,947	-	1,094	15,041
Transactions with Owners in their Capacity as Owners:					
Shares issued (net of costs)	-	-	-	-	-
Recognition of share based payments	-	-	-	-	-
Balance at 31 December 2015	317,637	(296,721)	130	1,094	22,140
Balance at 1 July 2016	317,637	(298,099)	130	1,990	21,658
Loss for the period	-	(2,127)	-	-	(2,127)
Net change in fair value of available for sale financial assets	-	-	-	(1,191)	(1,191)
Total comprehensive loss for the period	-	(2,127)	-	(1,191)	(3,318)
Transactions with Owners in their Capacity as Owners:					
Shares issued (net of costs)	-	-	-	-	-
Derecognition of share based payments ¹	-	130	(130)	-	-
Balance at 31 December 2016	317,637	(300,096)	-	799	18,340

¹On 22 December 2016, 300,000 options granted.

The condensed consolidated interim statement of changes in equity is to be read in conjunction with the condensed notes to the consolidated interim financial report.

CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS
For the half-year ended 31 December 2016

	Consolidated	
	Dec 2016	Dec 2015
	\$'000	\$'000
Cash flows from operating activities		
Cash receipts from customers	-	12
Cash receipts from ABM lease	136	2,000
Cash payments in the course of operations	(1,433)	(1,347)
Cash payments for withholding tax	-	(43)
Interest received	81	51
Interest paid	-	(197)
Payments for exploration and evaluation	(680)	(539)
Cash payment for litigation settlement	(3,000)	-
<i>Net cash used by operating activities</i>	<u>(4,897)</u>	<u>(63)</u>
Cash flows from investing activities		
Proceeds from sale of property, plant and equipment	-	11,000
Dividends received	53	146
Proceeds from sale of financial assets	1,375	5,322
<i>Net cash from investing activities</i>	<u>1,428</u>	<u>16,468</u>
Cash flows from financing activities		
Proceeds from borrowings	-	1,000
Repayment of borrowings	-	(12,000)
<i>Net cash (used)/provided from financing activities</i>	<u>-</u>	<u>(11,000)</u>
Net (decrease)/increase in cash and cash equivalents held	(3,469)	5,405
Cash and cash equivalents at beginning of the financial year	9,180	196
Cash and cash equivalents at the end of the financial year	<u>5,711</u>	<u>5,601</u>

The condensed consolidated interim statement of cash flows is to be read in conjunction with the condensed notes to the consolidated interim financial report.

CONDENSED NOTES TO THE INTERIM FINANCIAL STATEMENTS For the half-year ended 31 December 2016

1. Reporting Entity

Tanami Gold NL (the “Company”) is a company domiciled in Australia. The condensed consolidated interim financial statements of the Company as at and for the six months ended 31 December 2016 comprise the Company and its subsidiaries (together referred to as the “Consolidated Entity”) and the Consolidated Entity’s interests in associates and jointly controlled entities. The Consolidated Entity primarily is involved in gold exploration.

The consolidated annual financial statements of the Consolidated Entity as at and for the year ended 30 June 2016 are available upon request from the Company’s registered office at Unit B1, 431 Roberts Road, Subiaco, WA 6005 or at www.tanami.com.au.

2. Statement of Compliance

These condensed consolidated interim financial statements are a general purpose financial report which has been prepared in accordance with AASB 134 *Interim Financial Reporting* and the *Corporations Act 2001*. They do not include all of the information required for full annual financial statements, and should be read in conjunction with the consolidated financial statements of the Consolidated Entity as at and for the year ended 30 June 2016.

These condensed consolidated interim financial statements were approved by the Board of Directors on 13 March 2017.

3. Significant Accounting Policies

The accounting policies applied by the Consolidated Entity in these condensed consolidated interim financial statements are the same as those applied by the Consolidated Entity in its consolidated financial statements as at and for the year ended 30 June 2016.

4. Estimates

The preparation of the interim financial report requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

In preparing these condensed consolidated interim financial statements, the significant judgements made by management in applying the Consolidated Entity’s accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial report as at and for the year ended 30 June 2016.

5. Dividends

There were no dividends paid or provided for during the half-year and up to the date of this report.

CONDENSED NOTES TO THE INTERIM FINANCIAL STATEMENTS
For the half-year ended 31 December 2016
6. Profit on sale of assets

	Consolidated	
	Dec 2016	Dec 2015
	\$'000	\$'000
Profit on sale of assets		
Profit on sale of available for sale financial assets	850	1,126
Profit on sale of 25% interest in CTP (i)	-	14,893
Loss on sale of plant and equipment	(9)	-
	<u>841</u>	<u>16,019</u>

(i) Profit on sale of 25% interest in Central Tanami Project

On 3 August 2015, the Company announced that the conditions precedent to the Northern Star Resources ("NST") Heads of Agreement ("NST HOA") for the Central Tanami Project ("CTP") had been satisfied and Completion had occurred resulting in the formation of an unincorporated joint venture ("JV") between the Company (75%) and NST (25%). In accordance with the NST HOA, the Company received consideration of \$11.000 million in cash and 4,290,228 NST shares (valued at \$2.10 per share based on the VWAP prior to the date of the announcement of the NST HOA on 26 February 2015). A reconciliation of the transaction is as follows:

Consideration received:	\$'000	\$'000
Cash consideration		11,000
4,290,228 NST shares at \$2.10 per share		<u>9,000</u>
Total consideration		20,000
Assets and liability disposal (25%) of CTP:	100%	25%
Exploration and evaluation asset	20,719	(5,180)
Property, plant and equipment	1,479	(370)
Rehabilitation liability	<u>(1,769)</u>	<u>443</u>
Carrying value of CTP assets and liabilities	20,429	<u>(5,107)</u>
Profit on sale of 25% interest in CTP		<u><u>14,893</u></u>

7. Available for Sale Financial Assets

At 31 December 2016, the Group has a remaining investment of 750,000 listed equity shares in NST. Subsequent to initial recognition, these shares are measured at fair value being the published price quotation in an active market. Changes therein are recognised in Other Comprehensive Income (unless it represents impairment) and presented in the unrealised gain/(loss) reserve in equity.

8. Provisions

During the half-year ended 31 December 2016, the Group settled the Metals X Limited litigation and as a result of this settlement a \$3,000,000 provision was realised.

9. Issued Capital

Share capital		
1,175,097,046 (2015: 1,175,097,046) ordinary shares, fully paid	<u>317,637</u>	<u>317,637</u>

CONDENSED NOTES TO THE INTERIM FINANCIAL STATEMENTS
For the half-year ended 31 December 2016
10. Segment Information

The Consolidated Entity operates predominantly in the gold exploration industry.

	Gold Production		Exploration		Total	
	Dec 2016 \$'000	Dec 2015 \$'000	Dec 2016 \$'000	Dec 2015 \$'000	Dec 2016 \$'000	Dec 2015 \$'000
Revenues	-	12	-	-	-	12
Depreciation	-	-	(620)	(928)	(620)	(928)
Reportable segment profit/(loss) before income tax	-	12	(1,015)	13,722	(1,015)	13,734
	Dec 2016 \$'000	Jun 2016 \$'000	Dec 2016 \$'000	Jun 2016 \$'000	Dec 2016 \$'000	Jun 2016 \$'000
Reportable segment assets	-	-	20,404	21,013	20,404	21,013
Reportable segment liabilities	-	-	10,490	10,564	10,490	10,564

Reconciliation of reportable segment revenues, profit or loss, and other material items
Revenue and other income

	Dec 2016 \$'000	Dec 2015 \$'000
Total revenue and other income for reportable segments	-	12
Consolidated revenue and other income	-	12

Profit or loss

Total profit/(loss) for reportable segments	(1,015)	13,734
Other income	138	1,063
Unallocated amounts: other expenses	(740)	(850)
Consolidated profit/(loss) before income tax	(1,617)	13,947

Reconciliation of reportable segment assets and liabilities

	Dec 2016 \$'000	Jun 2016 \$'000
Assets		
Total assets for reportable segments	20,404	21,013
Other unallocated amounts	8,426	14,247
Consolidated total assets	28,830	35,260
Liabilities		
Total liabilities for reportable segments	10,490	10,564
Other unallocated amounts	-	3,038
Consolidated total liabilities	10,490	13,602

11. Subsequent Events

There are no material events subsequent to balance date.

DIRECTORS' DECLARATION
For the half-year ended 31 December 2016

In accordance with a resolution of the Directors of Tanami Gold NL, I state that:

1. In the opinion of the Directors:

- a) The financial statements and notes of Tanami Gold NL for the half year ended 31 December 2016 are in accordance with the *Corporations Act 2001*, including:
 - (i) giving a true and fair view of its financial position as at 31 December 2016 and performance;
 - (ii) complying with Accounting Standards AASB 134 Interim Financial Reporting and the Corporations Regulations 2001.
- b) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

On behalf of the board



Gerard McMahon
Non-Executive Chairman
Perth, Western Australia
13 March 2017



Independent auditor's review report to the members of Tanami Gold NL

We have reviewed the accompanying interim financial report of Tanami Gold NL, which comprises the condensed consolidated interim statement of financial position as at 31 December 2016, condensed consolidated interim statement of profit or loss and other comprehensive income, condensed consolidated interim statement of changes in equity and condensed consolidated interim statement of cash flows for the interim period ended on that date, notes 1 to 11 comprising a summary of significant accounting policies and other explanatory information and the directors' declaration of the Group comprising the company and the entities it controlled at the half-year's end or from time to time during the interim period.

Responsibility of the Directors for the interim financial report

The directors of the company are responsible for the preparation of the interim financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the interim financial report that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility for the review of the interim financial report

Our responsibility is to express a conclusion on the interim financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the interim financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the Group's financial position as at 31 December 2016 and its performance for the interim period ended on that date; and complying with Australian Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As auditor of Tanami Gold NL, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of an interim financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*.



Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the interim financial report of Tanami Gold NL is not in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of the Group's financial position as at 31 December 2016 and of its performance for the interim period ended on that date; and
- (b) complying with Australian Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

KPMG.

KPMG

A handwritten signature in blue ink, appearing to read 'R Gambitta', with a stylized flourish at the end.

R Gambitta
Partner

Perth

13 March 2017