



**T A N A M I
G O L D N L**

ABN 51 000 617 176

**CONSOLIDATED INTERIM FINANCIAL REPORT
FOR THE HALF-YEAR ENDED
31 DECEMBER 2024**

CONTENTS

	Page
DIRECTORS' REPORT	3
LEAD AUDITOR'S INDEPENDENCE DECLARATION	19
CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS	20
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS	24
DIRECTORS' DECLARATION	28
INDEPENDENT AUDITOR'S REPORT	29

DIRECTORS' REPORT

For the half-year ended 31 December 2024

The Directors' present their report together with the consolidated interim financial report of the Consolidated Entity, being Tanami Gold NL ("Tanami" or the "Company") and its controlled entities, for the half-year ended 31 December 2024 ("half-year") and the auditor's independent review report thereon.

1. Directors

The Directors of the Company at any time during or since the end of the half-year are:

Name		Period of Directorship
Mr AG Dew	Non-Executive Director and Chair	Appointed 2 December 2011
Mr CC Procter	Independent Non-Executive Director	Appointed 9 December 2011
Mr B Montgomery	Independent Non-Executive Director	Appointed 6 February 2013
Mr BR Smith	Non-Executive Director	Appointed 27 November 2018
Mr NM Edwards	Non-Executive Director	Appointed 28 May 2021

2. Nature of Operations and Principal Activity

The Company is a no liability company and is domiciled and incorporated in Australia. The principal activity of the Company during the half-year period related to its 50% interest in the Central Tanami Project Joint Venture ("CTPJV") in the Northern Territory with Northern Star Resources Limited ("Northern Star").

3. Corporate and Financial Overview

The Consolidated Entity had a loss after tax for the half-year of \$2.274 million (31 December 2023: loss \$3.658 million).

As at 31 December 2024, the Company held cash and cash equivalents of \$32.944 million (30 June 2024: \$35.649 million). In addition, the Company holds 500,000 Northern Star Resources Limited ("Northern Star") shares valued at \$7.720 million (30 June 2024: \$6.500 million).

4. Joint Venture with Northern Star

The CTPJV was established to advance exploration on the 2,108km² tenement area held by the CTPJV within the Tanami region of the Northern Territory. The tenement area encompasses prospective, underexplored geological sequences, in an area that is known to be well endowed with gold mineralisation.

The primary objective of the CTPJV is to develop and mine the Groundrush Gold Deposit ("Groundrush"), along with any other gold deposits defined within the CTPJV tenements.

Details of programs undertaken during the half-year were reported by the Company to the Australian Securities Exchange ("ASX") (ASX Code: TAM) as shown below:

- 21 October 2024 – "Miracle West Yields Encouraging Intercepts".
- 26 November 2024 – "Drilling Continues to Return Encouraging Intercepts from the Central Tanami Project".
- 4 February 2025 – "Drilling Yields High Grade Intercepts from the Historic Jims Gold Mine".
- 20 February 2025 – "Final Assay Results Received for Infill Drilling at Ripcord".

The Company's announcements are available on the Company website at www.tanami.com.au/investors/asx-announcements.

DIRECTORS' REPORT
For the half-year ended 31 December 2024

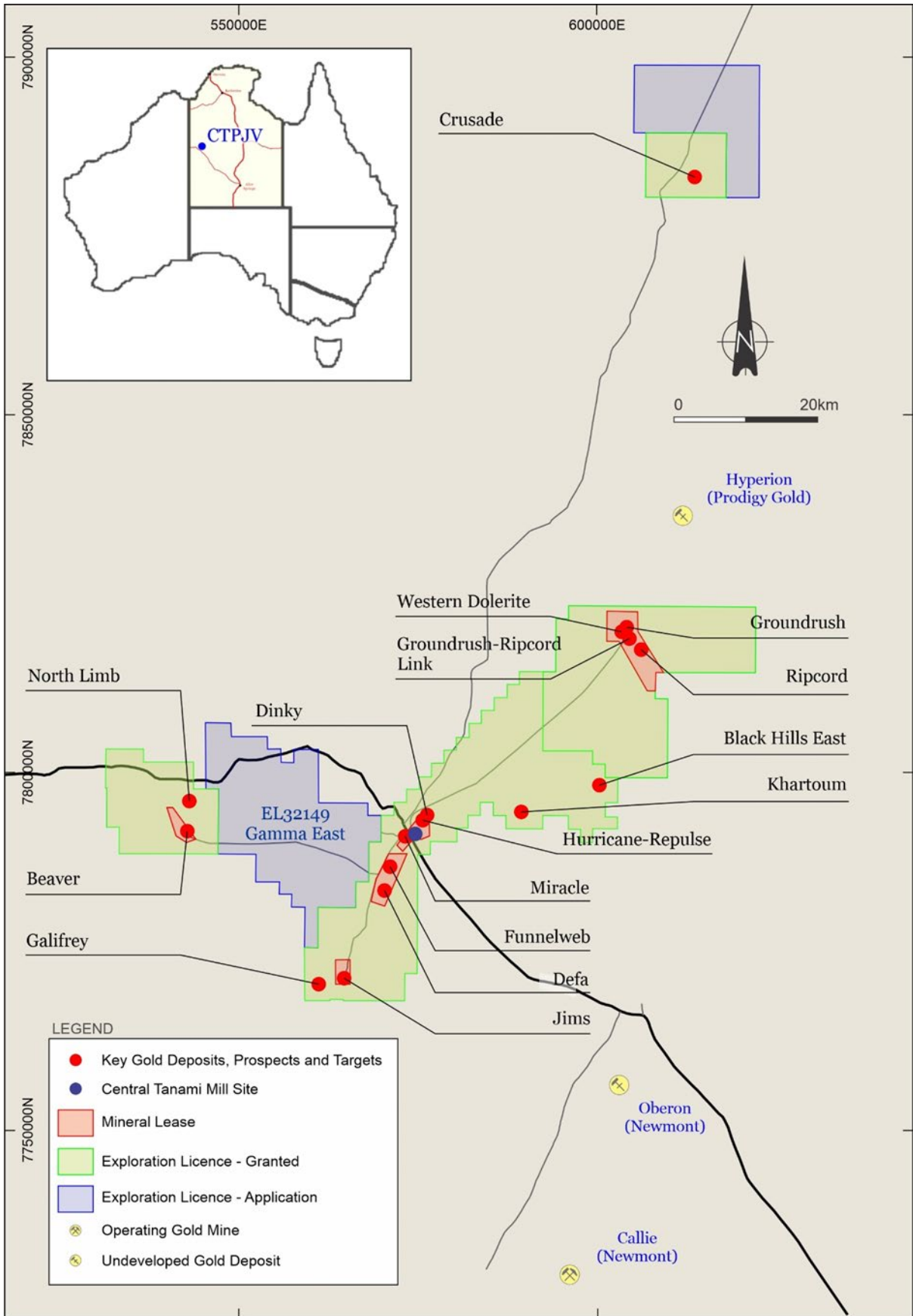


Figure 1 – Central Tanami Project

DIRECTORS' REPORT

For the half-year ended 31 December 2024

5. Exploration Activities Overview

Drilling

During the half-year exploration activities advanced on the Central Tanami Project ("CTP") with the undertaking of a series of drilling programs across multiple targets. A total of 22,210.50 metres was drilled during the half-year from 242 holes targeting the historic Jims Gold Mine ("Jims"), Western Dolerite Prospect ("Western Dolerite"), Ripcord Gold Deposit ("Ripcord"), Dinky Gold Deposit ("Dinky"), Hurricane-Repulse Gold Deposit ("Hurricane-Repulse"), Defa Prospect ("Defa") and the Groundrush-Ripcord Link, North Limb and Black Hills East targets. Final assay results were also received during the half-year for drilling completed at the end of the 2024 Financial Year ("FY24") at the Miracle West target and Funnelweb Gold Deposit ("Funnelweb").

- **Jims**

A four-hole Reverse Circulation Pre-collar / Diamond Core Tail ("RCD") drilling program was completed at Jims during the half-year advancing a total of 1,712.50 metres. The program was designed to further delineate mineralisation in the northern part of the main Jims deposit. Several significant intercepts were received, including the high grade:

- 3.80 metres @ 268.34 g/t gold from 317.00 metres in drill hole JPRCD0007

Other noteworthy intercepts include:

- 11.96 metres @ 2.34 g/t gold from 260.66 metres in drill hole JPRCD0004
- 11.45 metres @ 2.24 g/t gold from 276.05 metres in drill hole JPRCD0004
- 2.00 metres @ 6.20 g/t gold from 250.00 metres in drill hole JPRCD0005
- 1.67 metres @ 7.27 g/t gold from 322.52 metres in drill hole JPRCD0005
- 7.25 metres @ 3.57 g/t gold from 342.75 metres in drill hole JPRCD0005
- 10.79 metres @ 3.79 g/t gold from 361.46 metres in drill hole JPRCD0005
- 6.50 metres @ 1.73 g/t gold from 247.00 metres in drill hole JPRCD0006
- 12.41 metres @ 1.69 g/t gold from 256.77 metres in drill hole JPRCD0006

Details of the program and results were released to the ASX on 4 February 2025.

The program outcome has provided valuable insights into the tenor, geometry and extent of the gold mineralisation within the targeted area, particularly highlighting the presence of some high gold grades. The mineralisation is interpreted to be associated with a kilometre long north-south trending structure, with results indicating a shallow northerly plunge.

Given these findings, further exploration is justified in the targeted area with planning of upcoming exploration programs for the coming field season already underway. Drilling activities are expected to resume on the Central Tanami Project in May 2025.

Jims is located on Mineral Lease (Southern) MLS168, approximately 23 kilometres southwest of the Central Tanami Mill site.

DIRECTORS' REPORT
For the half-year ended 31 December 2024

5. Exploration Activities Overview (continued)

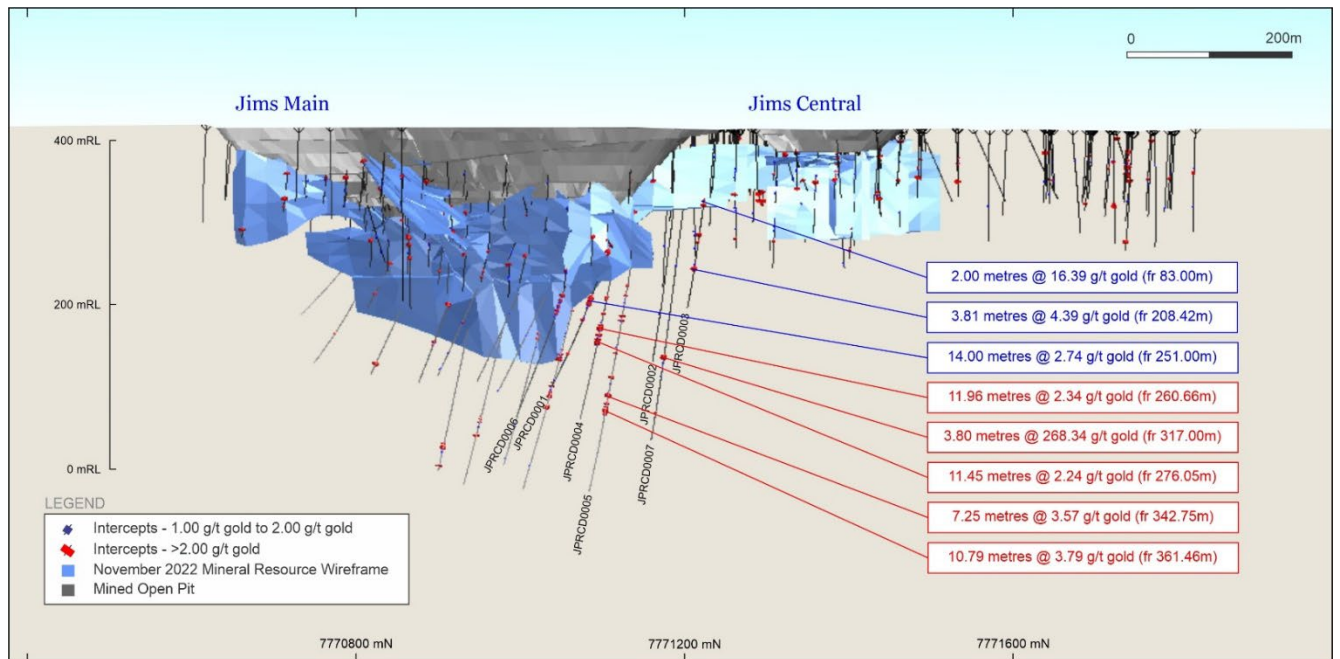


Figure 2 – Jims Gold Mine Long Section. View looking west.

Note: Results shown in blue were released to the ASX on the 27 March 2024 – Final Assays Received for Drilling Campaigns Completed on the Central Tanami Project (ASX Code: TAM).

• **Ripcord**

Final assay results have been received for the 25-hole, 3,102 metre Reverse Circulation (“RC”) drilling program conducted during the half-year at Ripcord. This program marked the completion of an infill campaign that began in 2023, designed to improve the resource classification of the northern extension of the deposit. Program details and results were released to the ASX on 20 February 2025.

The program successfully confirmed the continuity of mineralisation along the 450-metre northern strike extension, yielding several significant intercepts including:

- 9.0 metres @ 1.46 g/t gold from 22.0 metres in RCRC0073
- 2.0 metres @ 4.77 g/t gold from 111.0 metres in RCRC0075
- 13.0 metres @ 1.26 g/t gold from 55.0 metres in RCRC0085
- 8.0 metres @ 1.69 g/t gold from 86.0 metres in RCRC0086
- 6.0 metres @ 3.13 g/t gold from 156.0 metre in RCRC0122

DIRECTORS' REPORT
For the half-year ended 31 December 2024

5. Exploration Activities Overview (continued)

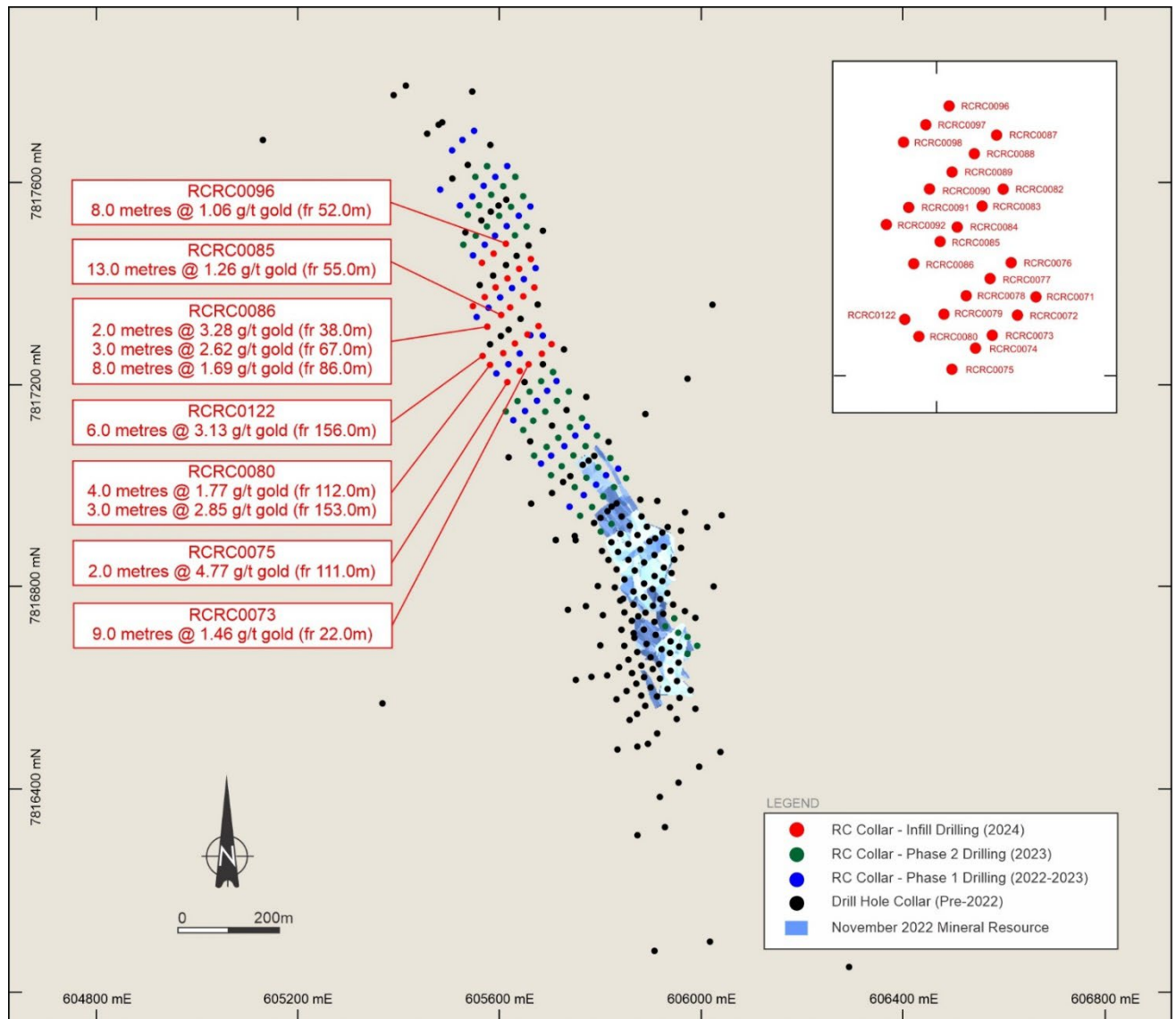


Figure 3 – Ripcord Drill Collar Plan

Ripcord is located on Mineral Lease ML22934, approximately 3 kilometres southeast of Groundrush and approximately 40 km northeast of the Central Tanami Mill site.

The geological characteristics and deposit style at Ripcord exhibits similarities to the nearby Groundrush. The host dolerite unit at Ripcord displays comparable fractionation textures as observed at Groundrush, featuring fractionated quartz dolerite bounded on both sides by transitional quartz dolerite zones. Gold mineralisation is primarily hosted within the larger main dolerite body, with minor mineralisation extending into the turbiditic sediments on the footwall contact.

• **Western Dolerite**

Final assays were received for the 14 Reverse Circulation (“RC”) holes drilled at the Western Dolerite prospect during the half-year, with details reported to the ASX on the 26 November 2024 and 20 February 2025.

This program targeted the strike and depth extensions of the dolerite hosted mineralisation, intersecting quartz veining and sulphide mineralisation in multiple holes. Several encouraging intercepts were returned, including:

- 10.0 metres @ 1.36 g/t gold from 205.0 metres in drill hole WDRC00015
- 20.0 metres @ 2.33 g/t gold from 210.0 metres in drill hole WDRC00020
- 5.0 metres @ 2.92 g/t gold from 237.0 metres in drill hole WDRC0002

DIRECTORS' REPORT
For the half-year ended 31 December 2024

5. Exploration Activities Overview (continued)

The results received continue to better define the extent and geometry of mineralisation at this prospect, with further exploration at depth and along the northern strike extension warranted.

Western Dolerite is located west of Groundrush at the southern end of the historic open pit on Mineral Lease ML22934. It represents a relatively well-defined dolerite unit that shares many geological similarities with the nearby Groundrush Dolerite.

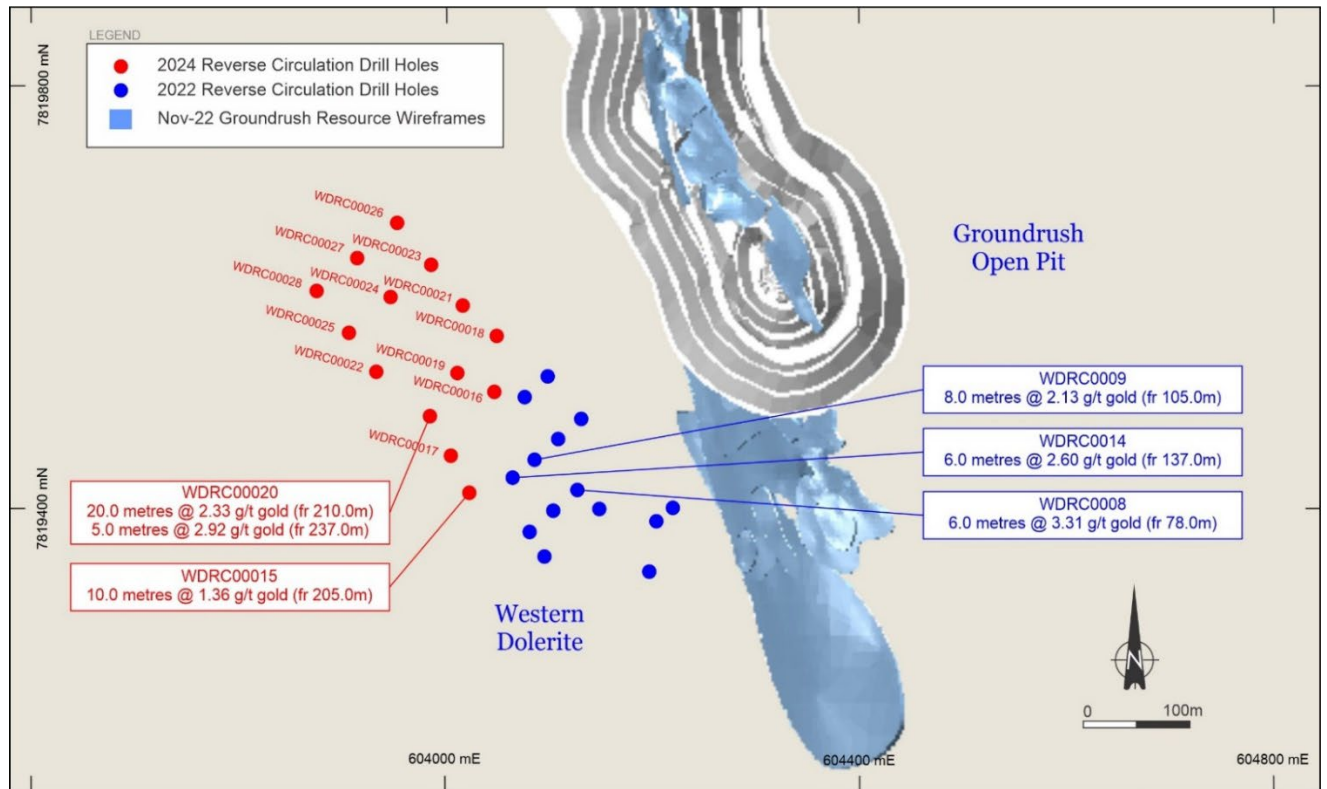


Figure 4 – Western Dolerite Prospect 2022 and 2024 Drill Collar Location

Note: Results highlighted in blue were released to the ASX on 25 October 2022 – Update on Recent Drilling Activities Completed on the Central Tanami Project (ASX Code: TAM).

• **Hurricane-Repulse**

The Hurricane-Repulse open pit is located within Mineral Lease ML33760, approximately 1km northeast of the Central Tanami Mill site. An 8-hole, 1,456 metre RC drilling program targeting the northern extensions of the host basalt-sediment contact was completed during the half-year, with drilling conducted over two lines, spaced on a grid base of 80 m by 40 m.

This drilling intersected zones of quartz veining and sericite alteration in multiple holes, yielding several notable intercepts, including:

- 8.0 metres @ 2.69 g/t gold from 67.0 metres in drill hole RERC0002
- 3.0 metres @ 9.74 g/t gold from 98.0 metres in drill hole RERC0004
- 1.0 metre @ 28.60 g/t gold from 200.0 metres in drill hole RERC0004
- 2.0 metres @ 6.85 g/t gold from 110.0 metres in drill hole RERC0006

Program details and were released to the ASX on 26 November 2024.

DIRECTORS' REPORT
For the half-year ended 31 December 2024

5. Exploration Activities Overview (continued)

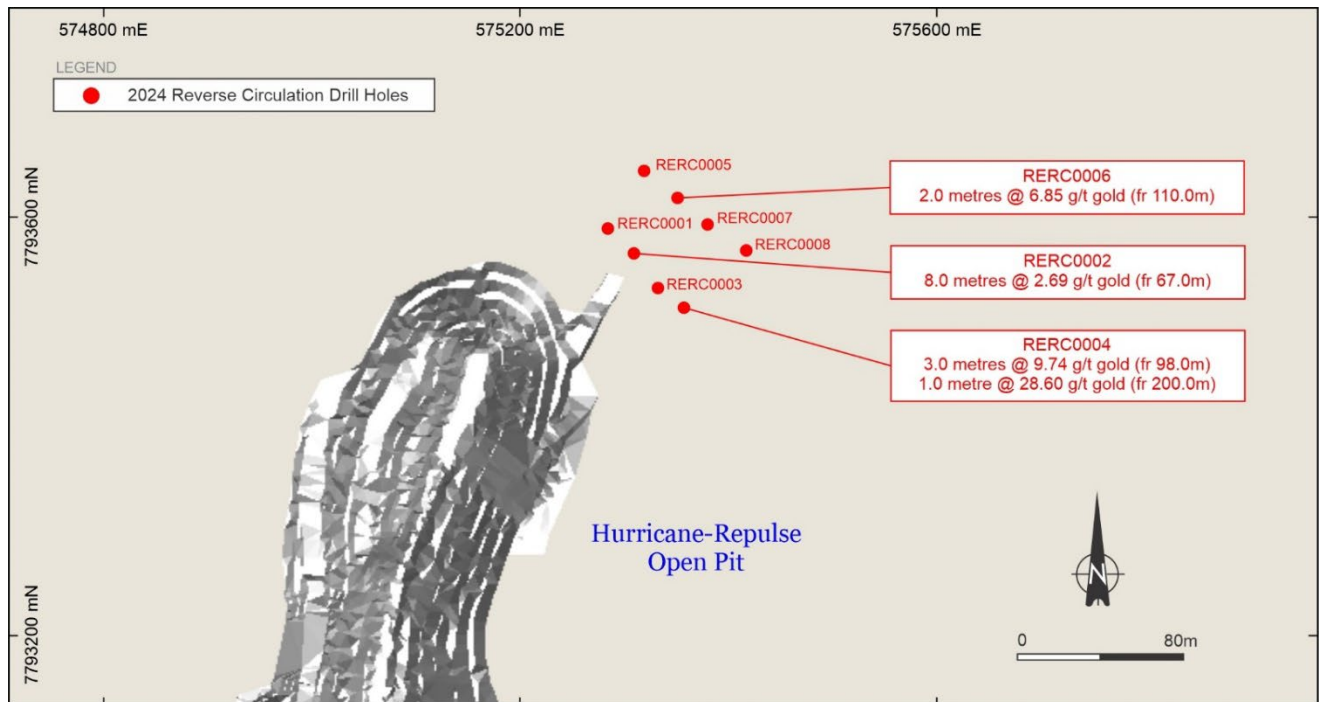


Figure 5 – Hurricane-Repulse Gold Deposit 2024 Drill Collar Location

• **Groundrush-Ripcord Link**

The Groundrush-Ripcord Link target is located between the Groundrush and Ripcord resource areas on Mineral Lease ML22934. During the half-year, one RC hole and two RCD holes were drilled for a total advance of 1,250 metres. These holes were designed to further characterise the stratigraphy and trace the Groundrush Shear Zone at depth, following up on the 2023 drill program in this area.

All three holes intersected domains of quartz-carbonate veining and pyrite-pyrrhotite mineralisation within a dolerite host rock. Significant intercepts were recorded in two holes, returning narrow higher-grade intercepts that provide further encouragement for this target area. Key intercepts include:

- 0.41 metres @ 9.99 g/t gold from 502.00 metres in GRRCL0007
- 1.46 metres @ 5.11 g/t gold from 393.00 metres in GRRCL0009

Program details were released to the ASX on the 20 February 2025.

Details of the completed program were released to the ASX on 21 October 2024.

DIRECTORS' REPORT
For the half-year ended 31 December 2024

5. Exploration Activities Overview (continued)

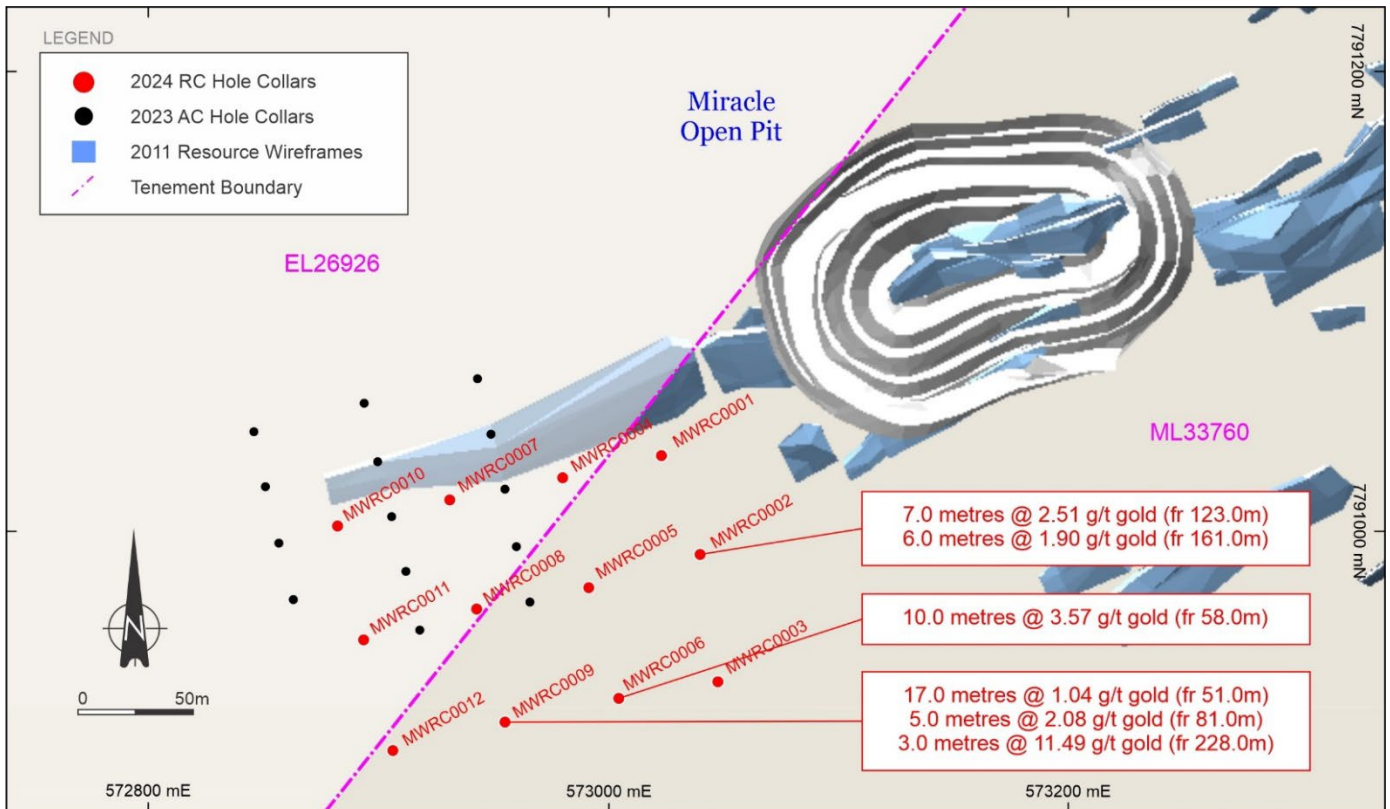


Figure 7 – Miracle West Drill Hole Plan

• **Funnelweb**

The results from an eight-hole, 808-metre RC drilling program that was drilled at Funnelweb during the half-year returned disappointing results, producing only two narrow, lower-grade intercepts of 1.0 metre @ 0.66 g/t gold from 58.0 metres in FWRC0002 and 2.0 metres @ 0.51 g/t gold in FWRC0006.

Details of the program and results were released to the ASX on 21 October 2024.

Funnelweb is located approximately 8 kilometres southwest of the Central Tanami Mill. The gold mineralisation at Funnelweb primarily occurs in sulphides, hosted within quartz veins in weakly deformed basalt and medium- to coarse-grained clastic sediments of the Mount Charles Formation. The mineralized zones are situated along a north-trending, steeply dipping contact between basalt and sediment, surrounded by an inner alteration zone of sericite-quartz-carbonate-pyrite and an outer zone of chlorite-carbonate.

• **Dinky**

During the half-year, a six-hole, 1,688-metre RC drilling program was completed at Dinky. This program aimed to assess the potential down dip extensions of the previously mined oxide resource at the Dinky open pit, targeting a plane of mineralisation extrapolated from historical high-grade intercepts.

Notable intercepts received from the campaign include a best intercept of 10.0 metres at 1.94 g/t gold from 192.0 metres in drill hole DKRC0005. Results and hole details were released to the ASX on 21 October 2024.

Dinky is located approximately 2 kilometres northeast of the Central Tanami Mill. It was mined by open cut methods between 1992 and 1994 to a vertical depth of ca. 70 metres. Lithologies consist primarily of basalts with minor sediments. Quartz veining occurs at various levels associated with weak to moderate sericite alteration.

5. Exploration Activities Overview (continued)

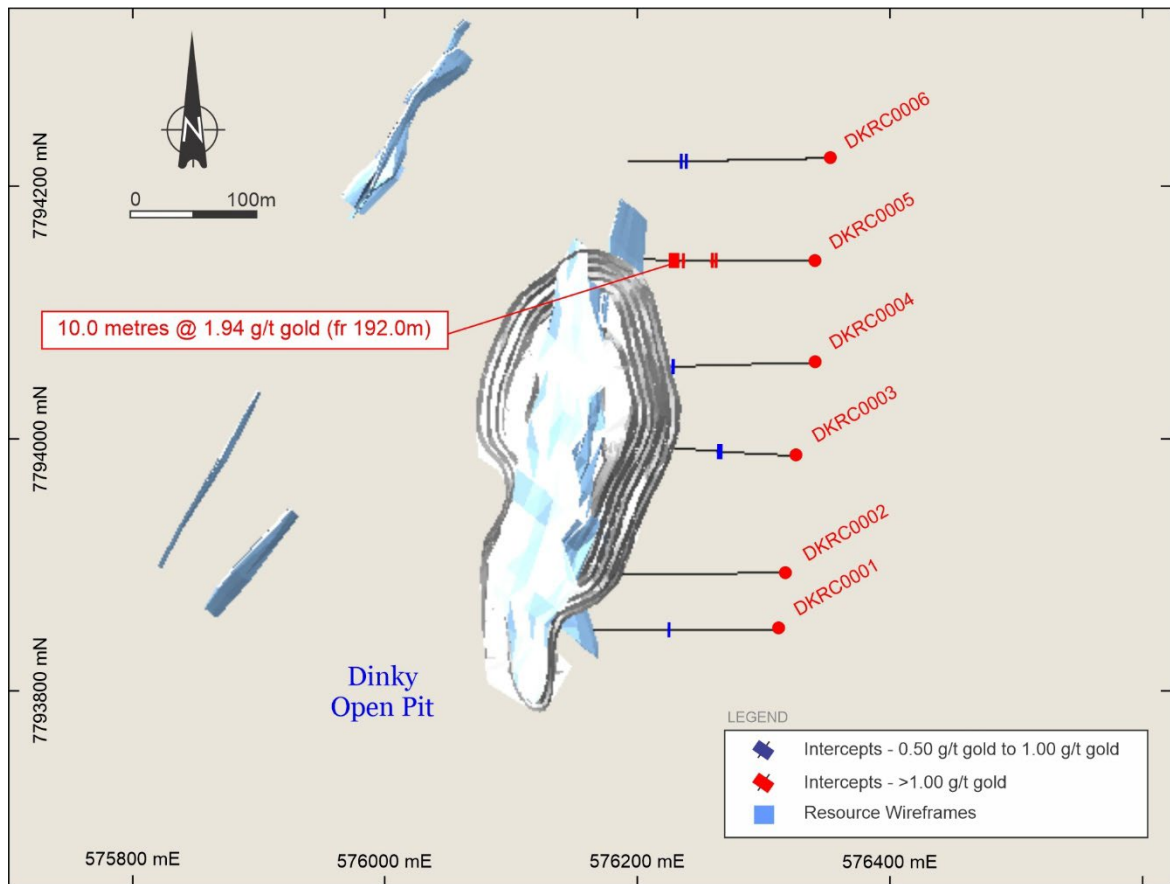


Figure 8 – Plan view of the RC drilling campaign completed at Dinky Gold Deposit

• **Defa**

Drilling activities commenced during the half-year at Defa on a six-hole RC program. The area, which had been previously explored with widely spaced Rotary Air Blast (“RAB”) drilling, exhibited scattered anomalous gold values that warranted further investigation.

Only one RC hole however was completed, advancing 200 metres before heavy rains halted drilling for the remainder of the 2024 field season.

Final assay results for this hole have been received, returning a single significant intercept of 12.0 metres @ 2.88 g/t gold. Full details were released to the ASX on 20 February 2025.

Defa is located approximately 10km southwest of the Central Tanami Mill on Mineral Lease MLS167.

Mineralisation predominantly occurs as gold in sulphides (pyrite, arsenopyrite, and pyrrhotite), and is hosted within quartz veins, within weakly deformed – basalt and medium- to coarse-grained clastic sediments of the Mount Charles Formation.

The remaining five holes of the planned drilling program are expected to be completed during the 2025 field season.

DIRECTORS' REPORT
For the half-year ended 31 December 2024

5. Exploration Activities Overview (continued)

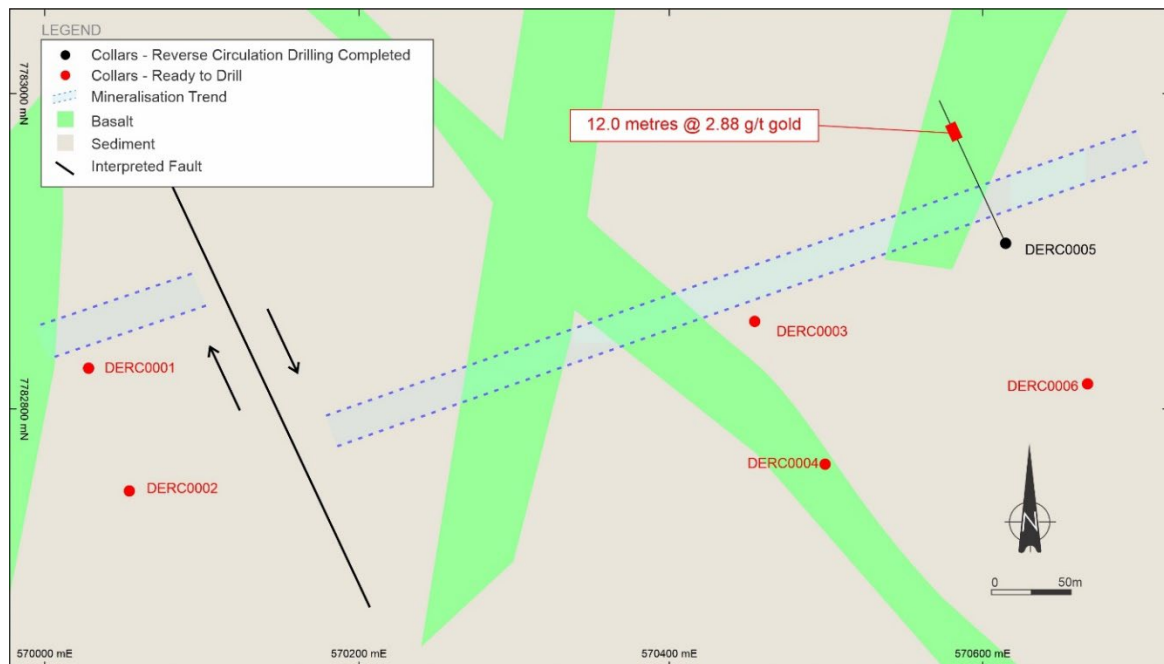


Figure 9 – Defa Drill Hole Layout

• **North Limb**

A 126 hole, 7,266 metre Air Core (“AC”) program was conducted at the North Limb target located on EL26925, approximately 5 kilometres north of the Beaver Gold Deposit in the Molech gold camp. The drilling targeted the northern limb of a west-northwest plunging regional scale syncline. An initial scout AC program carried out in late 2023 over part of the North Limb target yielded two anomalous results based on a 0.10 g/t gold cut-off level.

The recent program was a more extensive phase of drilling aimed at screening the prospective host rocks for Molech style mineralisation. Unfortunately, the assay results from this program were disappointing with only two isolated significant intercepts identified from the collected 4-metre composite samples.

Details of the program were released to the ASX on 4 February 2025.

• **Black Hills East**

An AC program was conducted at the Black Hill East target during the half-year, with 55 holes drilled for a total advance of 3,346 metres. The program was undertaken to follow-up on results from a 1992 RAB drilling program and to confirm lithologies in the area.

Disappointingly, assay results from this program were poor with only one significant intercept identified from the 4 metre composite samples.

Hole details and results were released to the ASX on 20 February 2025.

Black Hills East is located on Exploration Licence EL26926, approximately 27km northeast of the Central Tanami Mill site. The area is underlain by sediments and basalts of the Mt Charles Formation, situated along the margin of the Coomarie Granite Dome.

Geochemistry

A soil sampling program covered the Khartoum target, 15km east of the Central Tanami Mill during the half-year. A total of 400 locations on a nominal grid base were sampled by sieving sample material through a 400µm sieve to collect the finer portion for analysis for gold and pathfinder elements. Results will be released to the market when they become available

DIRECTORS' REPORT
For the half-year ended 31 December 2024

5. Exploration Activities Overview (continued)

Geophysics

An airborne gravity-gradiometry geophysical survey across tenement application EL32149 (Gamma East) was carried out during the half year, with a total of 1,127 line-km flown at a 400m line spacing and 80m terrain clearance.

The final data from the survey was delivered to the CTPJV during the half-year and processing has been completed, producing a series of high-resolution images. Interpretation work is currently advancing.

The survey was conducted with co-funding from Round 17 of the Resourcing the Territory annual grant scheme.

DIRECTORS' REPORT
For the half-year ended 31 December 2024
5. Exploration Activities Overview (continued)
Table 1 – Mineral Resource Estimates for the Central Tanami Project in the Northern Territory (Tanami Gold - 50%)

	COG (g/t Au)	Measured			Indicated			Inferred			Total		
		Tonnes (kt)	Gold (g/t)	Ounces (kozs)	Tonnes (kt)	Gold (g/t)	Ounces (kozs)	Tonnes (kt)	Gold (g/t)	Ounces (kozs)	Tonnes (kt)	Gold (g/t)	Ounces (kozs)
GROUNDNRUSH													
Groundrush Gold Deposit (2012 JORC Code)													
OP	0.70	-	-	-	2,600	3.8	320	170	5.6	30	2,800	3.9	350
UG	1.70	-	-	-	1,400	3.9	170	3,600	4.8	550	4,900	4.6	720
Total		-	-	-	4,000	3.8	490	3,700	4.8	580	7,700	4.3	1,100
Ripcord Gold Deposit													
OP	0.60	-	-	-	640	2.1	43	110	2.2	8	750	2.1	51
Total		-	-	-	640	2.1	43	110	2.2	8	750	2.1	51
TANAMI MINE CORRIDOR													
Hurricane-Repulse Gold Deposit (2012 JORC Code)													
OP – Ox/Tran	0.63	-	-	-	510	2.6	42	160	2.1	11	670	2.5	53
OP – Prim	0.97	-	-	-	20	4.4	3	0	2.5	0	20	4.4	3
UG	2.80	-	-	-	66	3.7	8	700	5.0	110	770	4.9	120
Total		-	-	-	590	2.8	53	870	4.5	120	1,500	3.8	180
MLS153 (Southern, Miracle, Bastille, Dinky, Thrasher) (2004 JORC Code)													
		1,100	2.2	73	2,200	1.9	140	370	1.8	21	3,600	2.0	230
Total		1,100	2.2	73	2,200	1.9	140	370	1.8	21	3,600	2.0	230
MLS167 (Carbine, Phoenix, Redback Rise Lynx, Legs, Bulldog, Dogbolter) (2004 JORC Code)													
		2,700	3.4	290	2,600	2.9	240	2,000	2.9	190	7,400	3.1	730
Total		2,700	3.4	290	2,600	2.9	240	2,000	2.9	190	7,400	3.1	730
TANAMI SOUTHWEST													
Jims Gold Deposit (2012 JORC Code)													
OP	0.70	120	1.9	7	500	2.1	34	120	1.7	6	740	2.0	48
UG	1.70	1	2.7	0	170	2.3	13	680	2.7	60	850	2.7	73
Total		120	1.9	7	670	2.2	47	800	2.6	66	1,600	2.4	120
MLS168 (Camel Bore) (2004 JORC Code)													
		73	2.8	7	51	1.8	3	43	2.3	3	170	2.4	13
Total		73	2.8	7	51	1.8	3	43	2.3	3	170	2.4	13
TANAMI NORTHEAST													
Crusade Gold Deposit (2012 JORC Code)													
OP	0.77	-	-	-	1,200	2.2	86	38	1.7	2	1,200	2.2	88
UG	3.00	-	-	-	49	3.7	6	0	0.0	0	49	3.7	6
Total		-	-	-	1,200	2.3	92	38	1.7	2	1,300	2.3	94
MOLECH													
Beaver Gold Deposit (2012 JORC Code)													
OP	0.65	-	-	-	100	3.9	13	41	4.1	5	140	4.0	18
UG	1.80	-	-	-	110	3.3	12	140	3.2	14	250	3.3	26
Total		-	-	-	210	3.6	24	180	3.4	20	390	3.5	44
Banjo Gold Deposit (2012 JORC Code)													
UG	1.80	-	-	-	120	3.6	13	23	2.2	2	140	3.4	15
Total		-	-	-	120	3.6	13	23	2.2	2	140	3.4	15
Bonsai Gold Deposit (2012 JORC Code)													
OP	0.65	-	-	-	110	2.1	8	25	2.8	2	140	2.2	10
UG	1.80	-	-	-	9	2.1	1	73	2.7	6	81	2.6	7
Total		-	-	-	120	2.1	8	98	2.7	9	220	2.4	17
Orion Gold Deposit (2012 JORC Code)													
OP	0.65	-	-	-	39	3.1	4	9	5.7	2	47	3.6	5
UG	1.80	-	-	-	27	2.3	2	17	2.6	1	43	2.4	3
Total		-	-	-	65	2.8	6	25	3.7	3	91	3.0	9
Cheeseman Gold Deposit (2012 JORC Code)													
OP	0.65	-	-	-	11	4.8	2	8	2.3	1	19	3.7	2
UG	1.80	-	-	-	-	-	-	50	3.5	6	50	3.5	6
Total		-	-	-	11	4.8	2	59	3.4	6	69	3.6	8
Pendragon Gold Deposit (2012 JORC Code)													
OP	0.65	-	-	-	-	-	-	24	2.2	2	24	2.2	2
UG	1.80	-	-	-	-	-	-	17	2.3	1	17	2.3	1
Total		-	-	-	-	-	-	41	2.3	3	41	2.3	3
Total		4,000	3.0	380	13,000	2.9	1,200	8,400	3.8	1,000	25,000	3.2	2,600

DIRECTORS' REPORT

For the half-year ended 31 December 2024

Notes:

The Mineral Resource estimates are not precise calculations, being dependent on the interpretation of limited information on the location, shape and continuity of the occurrence and on the available sampling results. The quantities contained in Table 1 have been rounded to two significant figures to reflect the relative uncertainty of the estimate. Rounding may cause values in the table to appear to have computational errors.

Mineral Resources are reported on a dry in-situ basis.

Mineral Resource estimates reported in accordance with the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves are Groundrush, Ripcord, Hurricane-Repulse, Jims, Crusade, Beaver, Banjo, Bonsai, Orion, Cheeseman and Pendragon. They are reported at cut-off grades ranging from 0.60 g/t gold to 0.77 g/t gold within an optimised pit shell based on a A\$2,700 per ounce gold price and cut-off grades ranging from 1.70 g/t gold to 3.00 g/t gold within stope optimisation wireframes based on a A\$2,700 per ounce gold price.

Mineral Resource estimates reported in accordance with the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves are MLS 153, including the Southern, Miracle, Bastille, Dinky and Thrasher deposits, MLS 167 including the Carbine, Phoenix, Redback Rise, Lynx, Legs, Bulldog and Dogbolter deposits and MLS168 representing the Camel Bore deposit. They are reported at a cut-off grade of 0.70 g/t gold but have not been subjected to economic constraints. It is noted the Mineral Resource for the Hurricane-Repulse deposit was previously included in the total for MLS153 and is now reported separately.

Work on updating the CTPJV Mineral Resource estimates continued during the half-year focussed on the deposits within the Tanami Mine Corridor.

The updates are part of an ongoing transition of the Mineral Resources to comply with the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the "2012 JORC Code"). They are being compiled by MoJoe Mining Pty Ltd ("MJM") using revised geological models that more accurately reflect the mineralised systems. The Mineral Resources are strictly constrained by Whittle and Stope Optimisations with deposit specific cut-off grades.

ESTIMATION GOVERNANCE STATEMENT

Tanami Gold NL ("Tanami" or the "Company") ensures that all Mineral Resource estimations are subject to appropriate levels of governance and internal controls. Data collection activities are conducted to industry standards based on a framework of quality assurance and quality control protocols covering all aspects of drilling, sample collection, topographical and downhole surveys, sample preparation, physical and chemical analysis and data and sample management. All exploration results are collected and managed by suitably qualified geologists. All exploration results are collected and managed by suitably qualified geologists and Mineral Resource estimates prepared by independent Competent Persons.

DIRECTORS' REPORT

For the half-year ended 31 December 2024

COMPETENT PERSON'S STATEMENT

The information in this report that relates to the Mineral Resource estimates for the Groundrush Gold Deposit, Ripcord Gold Deposit, Jims Gold Deposit, Hurricane-Repulse Gold Deposit and the Crusade Gold Deposit is based on information compiled by Mr. Graeme Thompson, who is a Member of the Australasian Institute of Mining and Metallurgy, and is an employee of MoJoe Mining Pty Ltd. Mr Graeme Thompson has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he has undertaken to qualify as a Competent Person, as defined in the 2012 Edition of the Australasian Code for the Reporting of Mineral Resources and Ore Reserves.

Mr Graeme Thompson provided written consent approving the inclusion of the Mineral Resource estimates in the report dated 24 November 2022 – Mineral Resource Updates Completed for Five Gold Deposits on the Central Tanami Project Joint Venture Yields 1.5m Ounces in the form and context in which they appear.

The Company confirms that it is not aware of any new information or data that materially affects the Mineral Resource estimates as reported on the 24 November 2022, noting that the drilling undertaken at Groundrush, Ripcord and Jims during FY23, FY24 and FY25, and the assumptions and technical parameters underpinning the Mineral Resource estimates reported in the 24 November 2022 report continue to apply and have not materially changed.

Mr Neale Edwards BSc (Hons), a Fellow of the Australian Institute of Geoscientists, who is a Director of Tanami Gold NL and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves confirms that the form and context in which the Mineral Resource estimates dated 1 November 2022 are presented in this report have not been materially modified and are consistent with the 24 November 2022 report.

The information in this report that relates to the Mineral Resource estimates for the Beaver Gold Deposit, Banjo Gold Deposit, Bonsai Gold Deposit, Orion Gold Deposit, Cheeseman Gold Deposit and the Pendragon Gold Deposit is based on information compiled by Mr. Graeme Thompson, who is a Member of the Australasian Institute of Mining and Metallurgy, and is an employee of MoJoe Mining Pty Ltd. Mr Graeme Thompson has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he has undertaken to qualify as a Competent Person, as defined in the 2012 Edition of the Australasian Code for the Reporting of Mineral Resources and Ore Reserves.

Mr Graeme Thompson has provided written consent approving the inclusion of the Mineral Resource estimates in the report dated 30 August 2023 - Mineral Resource Updates Completed for Gold Deposits In The Molech Area in the form and context in which they appear.

The Company confirms that it is not aware of any new information or data that materially affects the Mineral Resource estimates as reported on the 30 August 2023, and the assumptions and technical parameters underpinning the Mineral Resource estimates reported in the 30 August 2023 report continue to apply and have not materially changed.

Mr Neale Edwards BSc (Hons), a Fellow of the Australian Institute of Geoscientists, who is a Director of Tanami Gold NL and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves confirms that the form and context in which the Mineral Resource estimates dated 30 June 2023 are presented in this report have not been materially modified and are consistent with the 30 August 2023 report.

The information in this release that relates to the Mineral Resource estimates of MLS153 - Southern, Miracle, Bastille, Dinky, Thrasher; MLS167 - Carbine, Phoenix, Redback Rise, Lynx, Legs, Bulldog, Dogbolter and MLS168 - Camel Bore. They are based on information compiled by Mr Bill Makar (MAusIMM) formerly Consultant Geologist – Tanami Gold NL, Mr Michael Thomson (MAusIMM) formerly Resource Geologist – Tanami Gold NL, Mr Steven Nicholls (MAIG) – formerly Senior Geologist for Tanami Gold NL, Mrs Claire Hillyard (MAusIMM) – formerly Contract Geologist for Tanami Gold NL and Mr Peter Ball (MAusIMM) Director of Datageo Geological Consultants. Mr Makar, Mr Thomson, Mr Nichols and Mr Ball have sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which they have undertaken to qualify as a Competent Person, as defined in the 2012 Edition of the Australasian Code for the Reporting of Mineral Resources and Ore Reserves. Mr Makar, Mr Nichols, Mrs Hillyard and Mr Ball provided consent to the inclusion in the 8 June 2011 – Tanami Lifts Gold Resources to 2.3Moz and unveils a 400,000oz Ore Reserve report of the matter based on their information in the form and context in which they appear.

The Company confirms that it is not aware of any new information or data that materially affects the Mineral Resource estimates as reported on the 8 June 2011, noting that the Mineral Resource estimate for the Hurricane-Repulse gold deposit has been updated and is now reported separately of the estimate listed under MLS153, and the assumptions and technical parameters underpinning the Mineral Resource estimates reported in the 8 June 2011 continue to apply and have not materially changed.

Mr Neale Edwards BSc (Hons), a Fellow of the Australian Institute of Geoscientists, who is a Director of Tanami Gold NL and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves confirms that the form and context in which the Mineral Resource estimates dated 31 March 2011 presented in this report have not been materially modified and are consistent with the 8 June 2011 report.

DIRECTORS' REPORT

For the half-year ended 31 December 2024

The information in this report that relates to previously disclosed Exploration Results were released to the ASX on 25 October 2022 – Update on Recent Drilling Activities Completed on the Central Tanami Project, 27 March 2024 – Final Assays Received for Drilling Campaigns Completed on the Central Tanami Project, 21 October 2024 – Miracle West Yields Encouraging Intercepts; 26 November 2024 – Drilling Continues to Return Encouraging Intercepts from the Central Tanami Project, 4 February 2025 – Drilling Yields High Grade Intercepts from the Historic Jims Gold Mine and 20 February 2025 – Final Assays Received for Infill Drilling at Ripcord (ASX Code: TAM). These reports were based on information compiled by Mr Neale Edwards, a Competent Person who is a Director of Tanami Gold NL. Mr Edwards is a Fellow of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Edwards previously provided consent for the inclusion in the 25 October 2022, 27 March 2024, 21 October 2024, 26 November 2024, 4 February 2025 and 20 February 2025 reports of the matters based on his information in the form and context in which they appeared.

The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results as reported on the 25 October 2022, 27 March 2024, 21 October 2024, 26 November 2024, 4 February 2025 and 20 February 2025, and the assumptions and technical parameters underpinning the Exploration Results in the 25 October 2022, 27 March 2024, 21 October 2024, 26 November 2024 4 February 2025 and 20 February 2025 reports continue to apply and have not materially changed.

Mr Neale Edwards, a Fellow of the Australian Institute of Geoscientists, who is a Director of Tanami Gold NL and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves confirms that the form and context in which the Exploration Results dated 25 October 2022, 27 March 2024, 21 October 2024, 26 November 2024, 4 February 2025 and 20 February 2025 presented in this report have not been materially modified and are consistent with the 25 October 2022, 27 March 2024, 21 October 2024, 26 November 2024, 4 February 2025 and 20 February 2025 reports.

DIRECTORS' REPORT
For the half-year ended 31 December 2024

6. Business Strategies and Prospects

The Company expects the CTPJV will continue with exploration and drilling at the CTP with the express purpose of commencing mining of the Groundrush deposit as soon as practicable commensurate with good mining practice.

7. Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

The Directors have received confirmation from the auditor of Tanami Gold NL that they are independent of the Company.

A copy of the auditor's independence declaration as required under Section 307C of the Corporations Act 2001 is included on page 16 and forms part of the Directors' report for the half-year ended 31 December 2024.

8. Rounding

The amounts contained in this report and in the financial report have been rounded to the nearest \$1,000 (unless otherwise stated) and where noted (\$'000) under the option available to the Company under ASIC Corporations (Rounding in Financial/Directors Report) Instrument 2016/191. The Company is an entity to which the instrument applies.

Signed in accordance with a resolution of the Directors:



Arthur G Dew

Non-Executive Director and Chairman

Perth, Western Australia

13 March 2024



Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the Directors of Tanami Gold NL

I declare that, to the best of my knowledge and belief, in relation to the review of Tanami Gold NL for the half-year ended 31 December 2024 there have been:

- i. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review; and
- ii. no contraventions of any applicable code of professional conduct in relation to the review.

KPMG.

KPMG

Glenn Diedrich

Partner

Perth

13 March 2025

**CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME**
For the half-year ended 31 December 2024

		31 Dec 2024 \$'000	31 Dec 2023 \$'000
Continuing operations	Note		
Other income		133	59
Profit on sale of assets		2	8
Care and maintenance costs	7	(1,157)	(1,241)
Exploration and evaluation expenses	8	(2,466)	(2,950)
Corporate and other expenses		(784)	(582)
Results from operating activities		(4,272)	(4,706)
Financial income		723	812
Financial expenses		(7)	-
Loss before income tax		(3,556)	(3,894)
Deferred income tax benefit		390	236
Loss from operations		(3,166)	(3,658)
Loss for the period		(3,166)	(3,658)
Other comprehensive income/(loss) (OCI)			
Items that may be reclassified subsequently to profit or loss:			
Net gain on financial assets at fair value through OCI (net of tax)	9	892	550
Other comprehensive income for the period (net of income tax)		892	550
Total comprehensive loss for the year attributable to owners of the Company		(2,274)	(3,108)
Loss per share from continuing operations			
Basic and diluted loss per share (cents per share)		(0.269)	(0.311)

The condensed consolidated interim statement of profit or loss and other comprehensive income is to be read in conjunction with the condensed notes to the consolidated interim financial report.

CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION
For the half-year ended 31 December 2024

		31 Dec 2024	30 Jun 2024
	Note	\$'000	\$'000
Assets			
Current assets			
Cash and cash equivalents		21,169	25,271
Trade and other receivables		3,910	3,815
Financial assets at fair value through OCI	9	7,720	6,500
Other assets		145	63
Total current assets		32,944	35,649
Non-current assets			
Environmental bonds		4,964	4,808
Right of use assets		77	6
Property, plant, and equipment		998	907
Acquired exploration and evaluation assets		10,359	10,359
Total non-current assets		16,398	16,080
Total assets		49,342	51,729
Liabilities			
Current liabilities			
Trade and other payables	10	881	1,179
Lease liabilities		15	6
Total current liabilities		896	1,185
Non-current liabilities			
Lease liabilities		63	-
Provisions		4,286	4,173
Total non-current liabilities		4,349	4,173
Total liabilities		5,245	5,358
Net assets		44,097	46,371
Equity			
Issued capital	11	317,637	317,637
Accumulated losses		(275,619)	(273,115)
Reserves	12	2,079	1,849
Total equity attributable to equity holders of the Company		44,097	46,371

The condensed consolidated interim statement of financial position is to be read in conjunction with the condensed notes to the consolidated interim financial report.

CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY
For the half-year ended 31 December 2024

	Issued Capital	Accumulated Losses	Financial Assets Fair Value Reserve	Total
	\$'000	\$'000	\$'000	\$'000
Balance at 1 July 2023	317,637	(266,968))	1,527	52,196
Loss for the period	-	(3,658)	-	(3,658)
Net change in fair value of financial assets through OCI	-	-	550	550
Total comprehensive (loss)/income for the period	-	(3,658)	550	(3,108)
Balance at 31 December 2023	317,637	(270,626)	2,077	49,088
Balance at 1 July 2024	317,637	(273,115)	1,849	46,371
Loss for the period	-	(3,166)	-	(3,166)
Reclassify OCI to retained earnings on sale of shares	-	662	(662)	-
Net change in fair value of financial assets through OCI	-	-	892	892
Total comprehensive (loss)/income for the period	-	(2,504)	230	(2,274)
Balance at 31 December 2024	317,637	(275,619)	2,079	44,097

The condensed consolidated interim statement of changes in equity is to be read in conjunction with the condensed notes to the consolidated interim financial report.

CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS
For the half-year ended 31 December 2024

	Note	31 Dec 2024 \$'000	31 Dec 2023 \$'000
Cash flows from operating activities			
Cash payments in the course of operations		(4,684)	(5,450)
Other Income		8	-
Interest received		723	810
Net cash used by operating activities		(3,953)	(4,640)
Cash flows from investing activities			
Purchase of property, plant, and equipment		(79)	(61)
Proceeds from sale of financial assets		3,612	8
Purchase of financial assets		(3,550)	-
Cash calls to CTPJV, net of cash spent in JV		(94)	(32)
Dividends received		125	59
Payment for bonds		(156)	-
Net cash used in investing activities		(142)	(26)
Cash flows from financial activities			
Lease liability payments		(7)	(7)
Net cash used by financing activities		(7)	(7)
Net decrease in cash and cash equivalents held		(4,102)	(4,673)
Cash and cash equivalents at the beginning of the period		25,271	31,063
Cash and cash equivalents at the end of the period		21,169	26,390

The condensed consolidated interim statement of cash flows is to be read in conjunction with the condensed notes to the consolidated interim financial report.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the half-year ended 31 December 2024

1. Reporting Entity

Tanami Gold NL (the “Company”) is a company domiciled in Australia. The condensed consolidated interim financial statements of the Company as at and for the half-year ended 31 December 2024 comprise the Company and its subsidiaries (together referred to as the “Group” or “Consolidated Entity”) and the Consolidated Entity’s interests in associates and jointly controlled entities. The Company is a for profit entity and is primarily involved in gold exploration.

The condensed consolidated interim financial statements of the Consolidated Entity as at and for the half-year ended 31 December 2024 are available upon request from the Company’s registered office at Unit 202, Level 2, 39 Mends Street, South Perth WA 6151 or on the Company’s website at www.tanami.com.au.

2. Statement of Compliance

These condensed consolidated interim financial statements are a general-purpose financial report which has been prepared in accordance with AASB 134 *Interim Financial Reporting* and the *Corporations Act 2001*. They do not include all of the information required for full annual financial statements and should be read in conjunction with the consolidated financial statements of the Consolidated Entity as at and for the year ended 30 June 2024.

These condensed consolidated interim financial statements were approved by the Board of Directors on 13 March 2025.

3. Material Accounting Policies

The accounting policies applied by the Consolidated Entity in these condensed consolidated interim financial statements are the same as those applied by the Consolidated Entity in its consolidated financial statements as at and for the year ended 30 June 2024.

4. Estimates

The preparation of the interim financial report requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income, and expense. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

In preparing these condensed consolidated interim financial statements, the significant judgements made by management in applying the Consolidated Entity’s accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial report as at and for the year ended 30 June 2024.

5. New and Amended Standards Adopted

The Group has adopted all the new or amended accounting standards or interpretations issued by the Australian Accounting Standards Board that are mandatory for the current reporting period. The adoption of these new or amended standards has not resulted in any change to the entity’s accounting policies.

Any new or amended accounting standards or interpretations that are not yet mandatory have not been early adopted.

6. Dividends

There were no dividends paid or provided for during the half-year and up to the date of this report.

	31 Dec 2024 \$’000	31 Dec 2023 \$’000
7. Care and Maintenance Costs		
Salaries, wages, and other employee benefits	175	190
Consulting fees	371	373
Inventories	256	274
Travel expenses	157	142
Other	198	262
	1,157	1,241

Represents 50% of the care and maintenance costs incurred by the CTPJV during the half-year period.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
For the half-year ended 31 December 2024

	31 Dec 2024 \$'000	31 Dec 2023 \$'000
8. Exploration and Evaluation Expenses		
Salaries, wages, and other employee benefits	440	393
Consulting fees	1,535	1,937
Tenement rents	92	135
Native title	107	110
Travel expenses	215	241
Other	77	134
	2,466	2,950

Represents 50% of the exploration and evaluation costs incurred by the CTPJV during the half-year period.

9. Financial Assets

	31 Dec 2024 \$'000	30 Jun 2024 \$'000
Opening balance	6,500	6,040
Sale of shares	(3,610)	-
Purchase of shares	3,550	-
Net change in fair value of financial assets	1,280	460
Closing balance	7,720	6,500

At 31 December 2024, the Company has an investment of 500,000 listed equity shares in Northern Star (30 June 2024: 500,000 shares). Subsequent to their initial recognition, shares are measured at fair value being the published price quotation in an active market. Changes therein are recognised in Other Comprehensive Income ("OCI") and presented as an unrealised gain/(loss) reserve in equity. The fair value movement in the asset during the half-year period was a profit of \$0.892 million (30 June 2024: profit of \$0.322 million) after the recognition of deferred tax liability which has been recognised as the net change in the fair value of financial assets in OCI. A corresponding \$0.390 million deferred tax asset (30 June 2024: \$0.138 million deferred tax asset) was recognised to offset this deferred tax liability with the associated tax benefit reflected in the condensed consolidated interim statement of profit or loss.

During the period, the Company sold 200,000 shares on 25 October 2024 at an average price of \$18.048 per share for \$3,610 million, including brokerage fees of \$0.008 million. The Company subsequently acquired 200,000 shares on 28 October 2024 at an average price of \$17.751 per share for \$3,550 million.

Non-derivative financial assets with fixed or determinable payments and fixed maturity are classified as held-to-maturity when the Group has the positive intention and ability to hold to maturity. When an investment is derecognised, the cumulative net change in fair value of the financial asset through OCI is reclassified to retained earnings.

Financial assets comprise equity securities. The fair value of investments in quoted equity securities is determined by reference to their quoted closing bid price at the reporting date.

	31 Dec 2024 \$'000	30 Jun 2024 \$'000
10. Trade and Other Payables		
Trade creditors ¹	607	869
Other payables and accruals ²	274	310
	881	1,179

¹ The Company was notified of a Plaintiff's claim for damages for a dust disease proceeding under the Claims Resolution Process established by the *Dust Diseases Tribunal Regulation 2005*. The Plaintiff, prior to his death, alleged exposure to asbestos dust and fibre during the course of his employment by the *Tullabong Tin Syndicate* (the "Syndicate") from about early 1967 to about early 1968. The Plaintiff sued Tanami (formerly *Tullabong Tin Ltd*) as the entity now responsible for the liabilities of the Syndicate pursuant to Section 10(1) of the *Companies (Mining Partnerships) Amendment Act 1967* (NSW). Accordingly, the Company has accrued an amount of \$551,770 in relation to the claim at 31 December 2024. Refer to Note 16. Events Subsequent to Reporting Date for further information.

² Represents the Company's 50% interest in the other payables and accruals of the CTPJV as at 31 December 2024

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the half-year ended 31 December 2024

11. Issued Capital

At 31 December 2024, the Company had 1,175,097,046 (2023: 1,175,097,046) fully paid ordinary shares on issue for a total value of \$317.637 million (30 June 2024: \$317.637 million).

12. Reserves

The financial assets fair value reserve records movement in the fair value of financial assets. The balance as at 31 December 2024 was \$2.079 million (30 June 2024: \$1.849 million).

13. Segment Information

The Group has one reportable operating segment which is gold exploration in Australia.

The Group's operating segment has been determined with reference to the information and reports the Chief Operating Decision Makers use to make strategic decisions regarding Company resources. Due to the size and nature of the Group, the Directors are considered to be the Chief Operating Decision Makers. Financial information is reported to the Directors as a single segment and all significant operating decisions are based upon analysis of the Group as one segment. The financial results of this segment are equivalent to the financial statements of the Group as a whole.

14. Interest in Joint Operations

On 16 September 2021, the Company announced the transaction to establish a 50/50 joint venture covering the CTP in the Northern Territory. As a result, the Group's interest in the assets and liabilities of joint operations are included in the consolidated interim statement of financial position.

Central Tanami Project Joint Venture (CTPJV)

Subsidiary company, Tanami (NT) Pty Ltd has a 50% interest and participating share in the CTPJV, which is operated and managed by CTP JV Pty Ltd.

Recognition and measurement

Joint arrangements are arrangements over which two or more parties have joint control. Joint control is the contractual agreed sharing of control of the arrangement which exists only when decisions about the relevant activities require unanimous consent of the parties sharing control. Joint arrangements are classified as either a joint operation or a joint venture, based on the rights and obligations arising from the contractual obligations between the parties to the arrangement.

To the extent the joint arrangement provides the Group with rights to the individual assets and obligations arising from the joint arrangement, the arrangement is classified as a joint operation and as such, the Group recognises its:

- Assets, including its share of any assets held jointly;
- Liabilities, including its share of liabilities incurred jointly;
- Revenue from the sale of its share of the output arising from the joint operation;
- Share of revenue from the sale of the output by the joint operation; and
- Expenses, including its share of any expenses incurred jointly.

To the extent the joint arrangement provides the Group with rights to the net assets of the arrangement, the investment is classified as a joint venture and accounted for using the equity method. Under the equity method:

- The investment is initially recognised at cost.
- After initial recognition, the carrying amount is increased or decreased to recognise the Group's share of the joint venture's profit or loss.
- Distributions received from the joint venture reduce the carrying amount of the investment.
- Adjustments may be made for changes in the Group's proportionate interest in the joint venture and for the joint venture's other comprehensive income.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the half-year ended 31 December 2024

15. Related Party Transactions

Other transactions with the Company or its controlled entities

Specified Directors hold positions in other entities that resulted in them having control or significant influence over the financial or operating policies of those entities. Dragon Mining Limited, a company listed on the Main Board of the Stock Exchange of Hong Kong Limited (Stock Code: 1712) is a company of which Messrs Dew, Smith and Procter, the Company's Non-Executive Chairman and Non-Executive Directors are also Non-Executive Chairman, Executive Director, and Non-Executive Director of, respectively. Mr Daniel Broughton was appointed Chief Financial Officer of the Company on 8 September 2014 under a separate service agreement with Dragon Mining Limited, a company that Mr Broughton is also the Chief Financial Officer of.

During the period, Dragon Mining Limited charged the Company consulting fees and company secretarial fees of \$201,398 (31 December 2023: \$179,671) and lease and incidental charges of \$11,018 (31 December 2023: \$10,838). The terms and conditions of those transactions were no more favourable than those available, or which might reasonably be expected to be available, on similar transactions to unrelated entities on an arm's length basis.

16. Events Subsequent to Reporting Date

On 10 March 2025, the Company's lawyers attended a mediation hearing and the claim for damages for the dust disease proceeding has been resolved.

DIRECTORS' DECLARATION
For the half-year ended 31 December 2024

In accordance with a resolution of the Directors of Tanami Gold NL, I state that:

1. In the opinion of the Directors:

- a) the financial statements and notes of Tanami Gold NL for the half-year ended 31 December 2024 are in accordance with the *Corporations Act 2001*, including:
 - (i) giving a true and fair view of its financial position as at 31 December 2024 and performance;
 - (ii) complying with Accounting Standards AASB 134 Interim Financial Reporting and the Corporations Regulations 2001.
- b) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

On behalf of the board



Arthur G Dew

Non-Executive Director and Chairman

Perth, Western Australia

13 March 2025



Independent Auditor's Review Report

To the shareholders of Tanami Gold NL

Conclusion

We have reviewed the accompanying **Consolidated Interim Financial Report** of Tanami Gold NL.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the Consolidated Interim Financial Report of Tanami Gold NL does not comply with the *Corporations Act 2001*, including:

- Giving a true and fair view of the **Group's** financial position as at 31 December 2024 and of its performance for the Half-year ended on that date; and
- Complying with *Australian Accounting Standard AASB 134 Interim Financial Reporting* and the *Corporations Regulations 2001*.

The **Consolidated Interim Financial Report** comprises:

- Condensed consolidated statement of financial position as at 31 December 2024;
- Condensed consolidated interim statement of profit or loss and other comprehensive income, Condensed consolidated interim statement of changes in equity and Condensed consolidated interim statement of cash flows for the Half-year ended on that date;
- Notes 1 to 16 comprising material accounting policies and other explanatory information; and
- The Directors' Declaration.

The **Group** comprises Tanami Gold NL (the Company) and the entities it controlled at the Half year end or from time to time during the Half-year.

Basis for conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report.

We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with these requirements.



Responsibilities of the Directors for the Consolidated Interim Financial Report

The Directors of the Company are responsible for:

- The preparation of the Consolidated Interim Financial Report that gives a true and fair view in accordance with *Australian Accounting Standards* and the *Corporations Act 2001*; and
- Such internal control as the Directors determine is necessary to enable the preparation of the Consolidated Interim Financial Report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's responsibilities for the review of the Consolidated Interim Financial Report

Our responsibility is to express a conclusion on the Consolidated Interim Financial Report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the Consolidated Interim Financial Report does not comply with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 31 December 2024 and its performance for the Half-Year ended on that date, and complying with *Australian Accounting Standard AASB 134 Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a Consolidated Interim Financial Report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with *Australian Auditing Standards* and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

KPMG.

KPMG

Glenn Diedrich
Partner
Perth
13 March 2025