



ASX Release

5 July 2021

Pershing Securities trading restrictions for cannabis companies lifted

Zelira Therapeutics Limited (ASX:ZLD, OTCQB: ZLDAF) is pleased to advise the market that following the change in ownership of Pershing Australia from Bank of New York Mellon (BNYM) to Finclear Pty Ltd that, effective immediately, the 'BNYM Cannabis Securities Policy' which prohibits clients, including a large proportion of Australian brokers, dealing in Cannabis related businesses (CRB) listed on the ASX is lifted and clients will now be able to trade in such securities.

The Board welcomes this change which restores the ability for a large proportion of Australian brokers and investors to invest in the company.

This announcement has been approved and authorised for release by the board of Zelira Therapeutics Limited.

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Zelira Therapeutics Ltd (**ASX:ZLD, OTCQB:ZLDAF**) is a leading global biopharmaceutical company manufacturing and marketing cannabinoid-based medicines. Zelira owns a portfolio of proprietary revenue generating products and a pipeline of candidates undergoing clinical development that are positioned to access the world's largest and fastest growing markets. The Company is focused on developing and clinically validating branded cannabinoid-based medicines for the treatment of a variety of medical conditions in its Rx business, including insomnia, autism and chronic non-cancer pain.

The Company has two proprietary formulations under the HOPE™ brand that are generating revenues in Australia, Pennsylvania, Louisiana and Washington D.C. with other states in the US expected to follow. Zelira is also generating revenue in Australia from its proprietary and patented Zenivol™ - a leading cannabinoid-based medicine for treatment of chronic insomnia. Zenivol™ has successfully completed the first Phase 1b clinical trial for chronic insomnia where it was found to be a safe and effective treatment. This clinical trial is published in the prestigious journal 'Sleep'. In 2020, Zelira partnered with SprinJene®Natural to develop and commercialise natural and organic oral care products under the SprinjeneCBD brand, as part of Zelira's OTC business. The SprinjeneCBD toothpaste product is the first of several scientifically formulated, hemp-derived, oral care products containing cannabinoids and based on the proprietary and patented technology of Blackseed oil and Zinc.

The Company conducts its work in partnership with world-leading researchers and organizations including Curtin University in Perth, Western Australia; the Telethon Kids Institute in Perth; the University of Western Australia, in Perth; St. Vincent's Hospital in Melbourne, Australia; and the Children's Hospital of Philadelphia (CHOP) in the United States.