

ASX Announcement
By eLodgement
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New \$4.0M WA Government grant to propel Springdale and Collie battery graphite integration

HIGHLIGHTS

- **\$4.0M** grant - new and previously unannounced - awarded by the Western Australian Government Investment Attraction Fund.
- Funding supports commercialisation and integration activities for the Springdale—Collie mine to market battery graphite supply strategy.
- Key activities include:
 - Bulk extraction of ore from Springdale for downstream process design and customer offtake assessment.
 - Installation of **Australia's first graphite spheroidiser** at the Collie Graphite Processing and R&D Facility.
- Brings total Australian State and Federal Government support to date to \$17.2 million with \$12.2 million remaining to be drawn.

International Graphite Limited (ASX: IG6) has been awarded a new \$4.0 million grant from the Western Australian Government.

The new grant, announced by WA Premier Roger Cook, has been allocated from the Investment Attraction Fund (IAF) New Energies Industries Funding Stream administered by the WA Department of Jobs, Tourism, Science and Innovation (JTSI).

Funds will be largely used for bulk extraction of ore from the Company's Springdale deposit in Western Australia, for process development and customer offtake analysis, and for installation of state-of-the-art demonstration-scale graphite spheroidising equipment at the Collie Graphite Processing and R&D Facility. The addition of spheroidising expands the current product qualification milling capability.

International Graphite Managing Director and CEO Andrew Worland said, "We are grateful for the ongoing support we have received from the WA Government which recognises the importance of backing new industries to create jobs and support a clean energy future."

“This grant acknowledges the critical importance of building a reliable, sovereign supply of battery graphite materials as quickly as possible and the opportunities this opens for WA to attract trade and investment from international markets. The grant will fund essential activities that will help propel our mine to markets strategy through feasibility to commercialisation.”

A Financial Assistance Agreement has been signed with the State and has a two year term. The project name is the ‘Pathway to Commercialisation Graphite Concentrate and Spherical Graphite project’ and sets out various activities expected to be undertaken to meet the objectives of progressing the Springdale graphite mineral resource and develop the next stages of technology and processes required to produce critical battery materials. As and when the Company completes the agreed activities during the term, the grant funding will be available for drawdown to match the Company’s expenditure over the term of the agreement. These activities are the bulk extraction of ore from the Company’s Springdale deposit, the generation of a graphite concentrate, and the acquisition and installation of demonstration scale spheroidising plant in the Company’s Collie Graphite Processing and R&D Facility. A reconciliation of the Company’s Government grants and their status is shown in the table below.

Read Premier Roger Cook’s media statement on the [Western Australia Government website](#).

This announcement has been authorised for release by the Board of International Graphite Limited.

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Managing Director and Chief Executive Officer

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Table 1: Government Grants and Status

Source	Amount	Purpose	Status	Available for drawdown
Collie Futures Industry Development Fund (CFIDF)	\$2.0 million	Establishment of Collie R&D Facility	Announced in July 2021	\$nil
Australian Critical Minerals Development Program	\$4.7 million	Applied to feasibility activities for the Company's proposed graphite mine at Springdale and advanced battery anode material manufacturing plant at Collie as well as construction of the commercial scale Collie Micronising Facility	Announced in May 2023 At 31 December 2024 \$1.7 million remains outstanding and has been committed to the commercial scale Collie Micronising Facility, of which \$1.2 million is held by the Company and \$0.5 million due on completion of agreed milestones	\$1.7 million
Collie Industrial Transition Fund (CITF)	\$4.5 million	Collie Micronising Facility	Announced in April 2024 Financial Assistance Agreement signed October 2024	\$4.5 million
Collie Industrial Transition Fund (CITF)	\$2.0 million	To be applied to progress the design of downstream battery anode facilities and mine to market feasibility studies	Announced in April 2024 Financial Assistance Agreement being negotiated	\$2.0 million upon FAA execution
WA Investment Attraction Fund (IAF) New Energies Industries Funding Stream	\$4.0 million	Key feasibility works for the Springdale Graphite Project including bulk concentrate generation programs Additional battery anode related research and development and qualification scale spheroidising equipment for the Collie Graphite Processing and R&D Facility	Announced in January 2025 Financial Assistance Agreement signed January 2025	\$4.0 million

About International Graphite



International Graphite is an emerging supplier of processed graphite products, including active anode materials for lithium-ion batteries in electric vehicles, defence applications and global energy transformation. The Company is developing a mine-to-market capability, with mining and graphite concentrate production from its 100% owned Springdale Graphite Project, and downstream processing at Collie, both in Western Australia. The Company is building on Australia's reputation for technical excellence and outstanding ESG performance to provide secure and reliable graphite supply for growing markets in the US, Europe and Asia. Collie operations are certified to ISO **ISO9001:2015**. International Graphite is listed on the Australian Securities Exchange (ASX: IG6) and Tradegate and Frankfurt Stock Exchange (FWB: H99, WKN: A3DJY5) and is a member of the European Battery Alliance ([EBA250](#)) and European Raw Minerals Alliance ([ERMA](#)). www.internationalgraphite.com.au