

Resolute



Gold Forum Americas

John Welborn | Managing Director & CEO | 16 September 2019



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As an Australian company listed on the Australian Securities Exchange (ASX), Resolute is required to report Ore Reserves and Mineral Resources in Australia in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Recipients should note that while Resolute's Mineral Resource and Ore Reserve estimates comply with the JORC Code, they may not comply with relevant guidelines in other countries.

For details of the Mineral Resources and Ore Reserves used in this presentation, please refer to ASX Announcement dated 13 February 2019 titled "Annual Ore Reserve and Mineral Resource Statement as at 31 December 2018", ASX Announcement dated 29 April 2019 titled "Tabakoroni Resource Update", ASX Announcement dated 22 July 2019 titled "Major Resource and Reserve Upgrade at Ravenswood" and ASX Announcement dated 31 July 2019 titled "Offer Document Acquisition of Toro Gold". The Company is not aware of any new information or data that materially affects the Mineral Resources and Ore Reserves as reported in these ASX Announcements and confirms that all material assumptions and technical parameters underpinning this plan continue to apply and have not materially changed. The form and context in which the Competent Persons' findings are presented have not been materially modified from the original market announcements.

All-In Sustaining Costs (AISC) per ounce of gold produced are calculated in accordance with World Gold Council guidelines. These measures are included to assist investors to better understand the performance of the business. Cash cost per ounce of gold produced and AISC are non-International Financial Reporting Standards financial information.



Resolute



**AFRICA: THE
OPPORTUNITY
IS NOW !**



Resolute

23 years

**Resolute has continuously
operated in Africa**



Resolute

Mine **Gold.**
Create Value.



Mako
Senegal

Syama
Mali

Bibiani
Ghana



Ravenswood
Australia

Market Capitalisation
A\$1.3B | US\$908m | £732m

Dividend Policy
**Minimum Payout of 2%
of Annual Gold Sales**

**Mine Gold.
Create Value.**

Resources / Reserves
18.8Moz / 7.7Moz

FY19 Guidance (to 31 Dec)
400koz at US\$960/oz AISC

Innovation is a process that combines discovering an opportunity, blueprinting an idea to seize that opportunity, and implementing that idea to achieve results. Remember - **no impact, no innovation.**

Syama

Mali



Resolute

PRODUCTION
TARGET

300kozpa

LOM AISC
US\$

746/oz

RESOURCES

8.2Moz

RESERVES

3.4Moz

MINE LIFE

14Years



Resolute

Syama Underground Mine

The world's first fully automated underground gold mine

Commenced sublevel caving on time and on budget in December 2018
Commercial production rates achieved in June 2019



Resolute

Syama Underground Mine



Autonomous Drilling



Autonomous Loading & Dumping



Autonomous Haulage



The most advanced
mining automation
system
in the world



Autonomous Truck Navigation



Mine Digitalisation



Central Monitoring & Visualisation



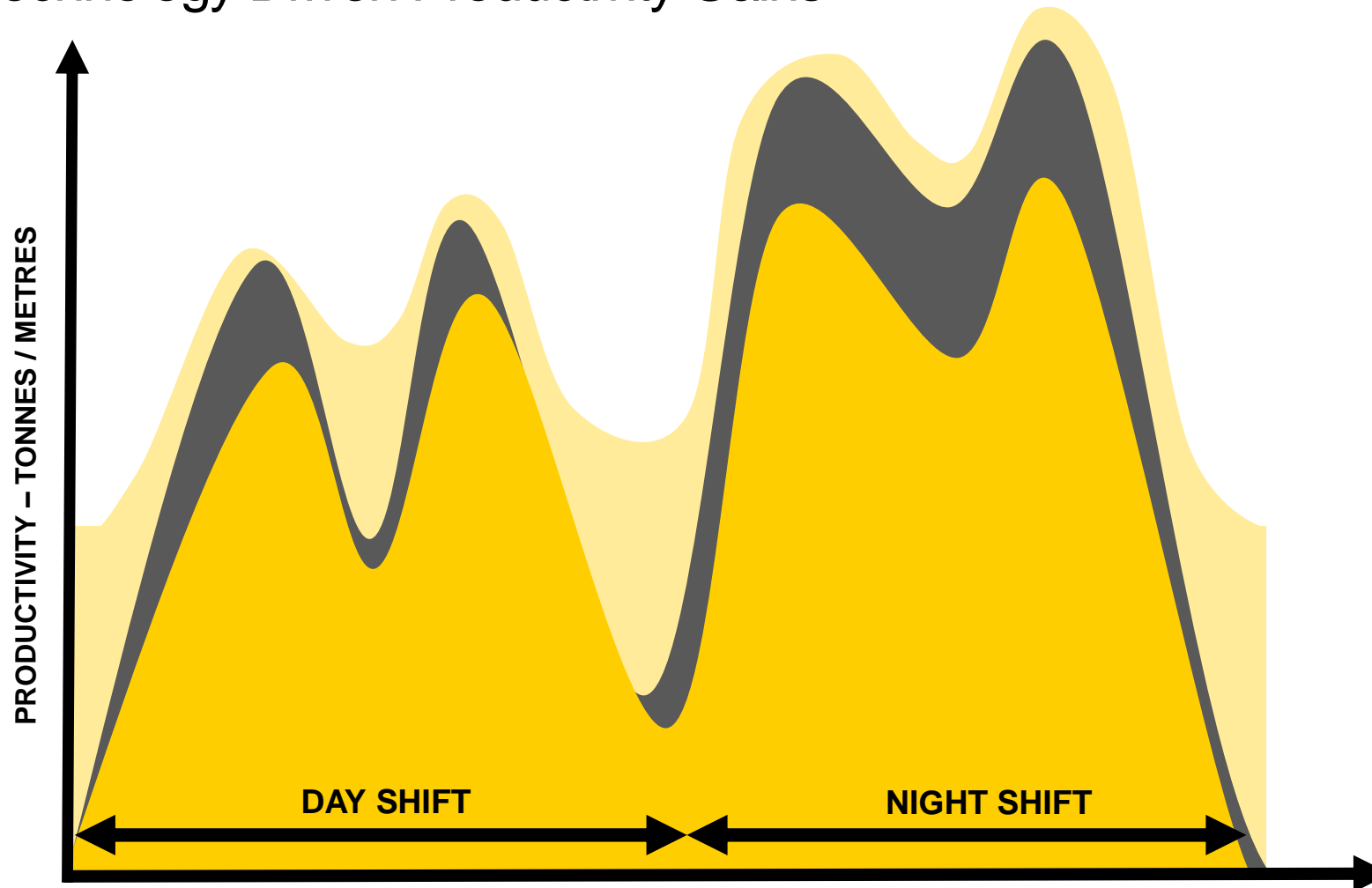
Resolute

The drivers for automation



The Impact of Automation at Syama

Technology Driven Productivity Gains



AUTOMATED MINE 15% - 20% Gain

- Remotely Operated Machinery
- Autonomous Drilling
- Autonomous Loading
- Autonomous Haulage

DIGITAL MINE 10% - 15% Gain

- Tracking and Visualisation
- Task Scheduling and Optimisation

MANUAL MINE



Mako

Senegal



Resolute

PRODUCTION
2019

160kozpa

LOM AISC
US\$ **780**/oz

RESOURCES

1.2Moz

RESERVES

0.9Moz

MINE LIFE

7Years



Resolute

RESOLUTE ACQUIRES TORO GOLD

Private Low-Cost Producing Gold Mine in Mining-Friendly Senegal

2018 Production of 157koz at AISC of US\$655/oz

Well Established, High-Margin 1Moz Open Pit Mine

7 Year Mine Life with Average Annual Production of 140koz

Extensive Exploration Potential in Senegal, Cote d'Ivoire and Guinea

Value Accretive Transaction Provides Immediate Strong Cashflow

Revised FY19 (31 December) Guidance of 400koz at AISC of US\$960/oz

Ravenswood

Australia



Resolute

PRODUCTION
TARGET

~200 koz
pa

LOM AISC

US\$ **823** /oz

RESOURCES

5.9 Moz

RESERVES

2.7 Moz

MINE LIFE

~15 Yrs 14



Bibiani

Ghana



Resolute

TARGET
PRODUCTION

100kozpa

LOM AISC

US\$ **764**/oz

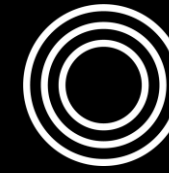
RESOURCES

2.5Moz

TARGET
MINE LIFE

10Years

Resolute is committed to the World Gold Council's Responsible Gold Mining Principles



WORLD
GOLD
COUNCIL



Resolute

1. Ethical
conduct



2. Understanding
our impacts



3. Supply
chain



4. Safety &
health



5. Human rights
& conflict



6. Labour
rights



7. Working with
communities



8. Environmental
stewardship



9. Biodiversity, land use
& mine closure



10. Water, energy
and climate change



Responsible Gold Mining Principles

(RGMPs)

Governance

Principle 1 – Ethical conduct: we will conduct our businesses with integrity including absolute opposition to corruption

Principle 2 – Understanding our impacts: we will engage with our stakeholders and implement management systems so as to ensure that we assess, understand and manage our impacts, realise opportunities and provide remedy where needed

Principle 3 – Supply chain: we will require that our suppliers conduct their businesses ethically and responsibly as a condition of doing business with us

Social

Principle 4 – Safety and health: we will protect and promote the safety and occupational health of our workforce (employees and contractors) above all other priorities and will empower them to speak up if they encounter unsafe working conditions

Principle 5 – Human rights and conflict: we will respect the human rights of our workforce, affected communities and all those people with whom we interact

Principle 6 – Labour rights: we will ensure that our operations are places where employees and contractors are treated with respect and are free from discrimination or abusive labour practices

Principle 7 – Working with communities: we will contribute to the socio-economic advancement of communities associated with our operations and treat them with dignity and respect

Environment

Principle 8 – Environmental stewardship: we will ensure that environmental responsibility is at the core of how we work

Principle 9 – Biodiversity, land use and mine closure: we will work to ensure that fragile ecosystems, habitats and endangered species are protected from damage, and will plan for responsible mine closure

Principle 10 – Water, energy and climate change: we will improve the efficiency of our use of water and energy, recognising that the impacts of climate change and water constraints may increasingly become a threat to the locations where we work and a risk to our licence to operate



Resolute

Workforce Development



Developing a local skilled workforce that creates sustainable value for communities and all stakeholders.



Resolute

Workforce Development



AAMEG
AFRICA
AWARDS
2019 WINNER

Best Workforce And Industry
Development Initiative **Winner:**

The Malian Talent Development Program





Resolute

Technology



Syama Automation Control Room

Mining smarter using automation, advanced technologies and innovative techniques.

Unique and Highly Attractive Investment Proposition

Resolute is a dividend paying gold producer with multiple long life, high margin assets and a strong platform for growth and consolidation within Africa

Long Life, Low Cost, Large Scale Assets

Proven Operator with Unique Skill Set and Reputation in Africa

Strong Exploration Commitment with Track Record of Low Cost Discovery

Leader in Mining Innovation with the World's Most Advanced Automation System

Value Upside and Commitment to Shareholder Returns



Resolute

Corporate Summary (ASX:RSG | LSE:RSG)

Capitalisation

	A\$	£	US\$
Share Price	\$1.47	£0.81	\$1.01
Shares on Issue	902m		
Market Capitalisation	\$1.325B	£732m	\$908m

Top 10 Shareholders

1	ICM Limited	14.48%
2	Van Eck Associates Corporation	8.77%
3	Dimensional Fund Advisors	5.23%
4	QG Investments Africa	4.57%
5	Resource Capital Funds	4.07%
6	The Vanguard Group	3.73%
7	BlackRock	3.23%
8	L1 Capital	2.78%
9	Baker Steel	1.75%
10	CGS-CIMB Securities	1.74%

Note: Market data as at 13 September 2019. Top 10 Shareholders as at 23 August 2019.

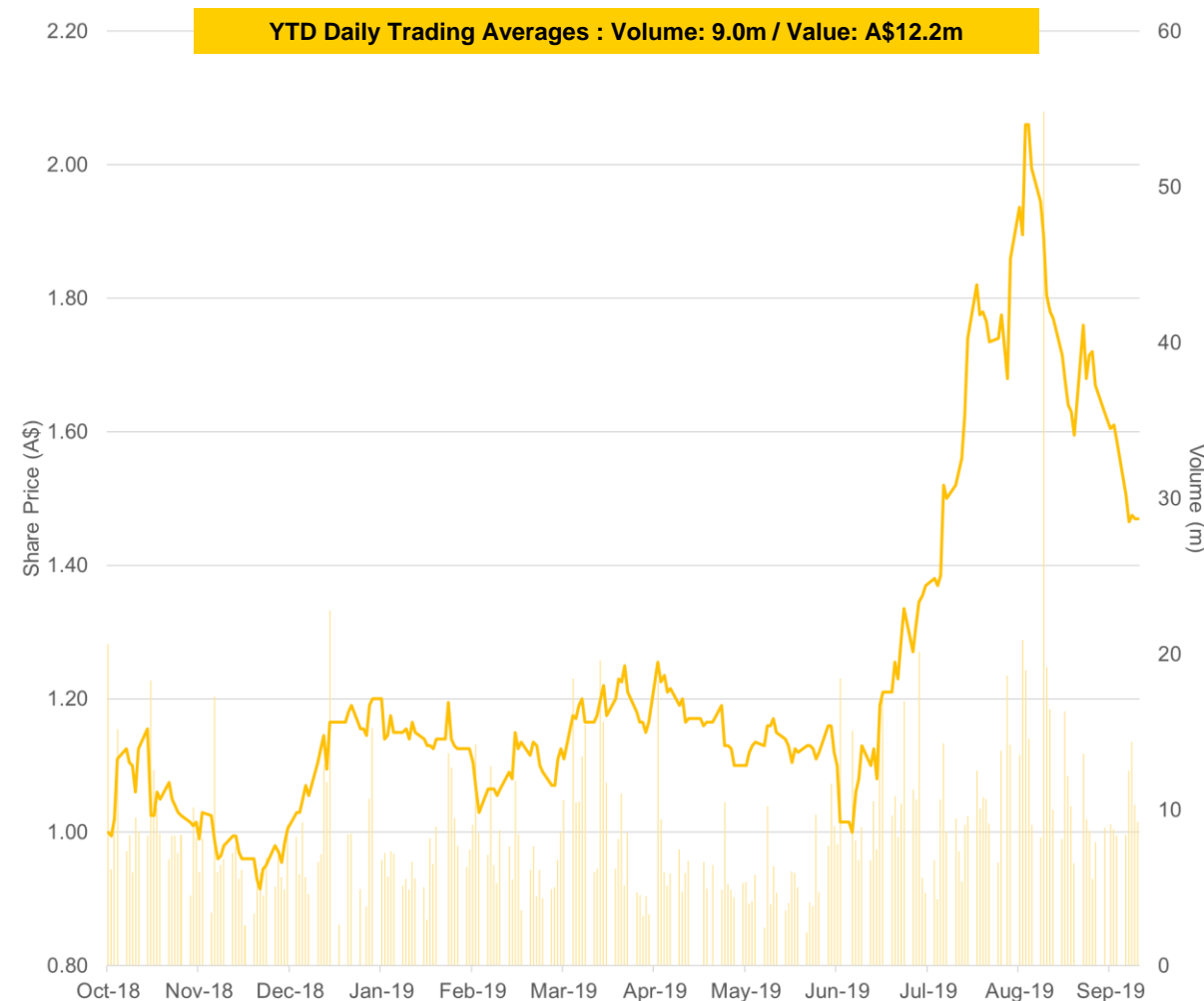
Guidance

Original FY19 Guidance
330koz at
US\$990/oz ASIC

Updated FY19 Guidance
400koz at
US\$960/oz AISC

Annualised FY19 Guidance
490koz at
US\$920/oz AISC

Price Performance and Trading on ASX



30 years of continuous production from **10 Mines** in **Africa & Australia**
totalling over **8Moz of Gold** & counting



Resolute

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